

URUGUAY			
MAIN SOCIO-ECONOMIC INDICATORS			
Indicator	2018	2019	III 2020
Population (thousands)*	3.512	3.525	3.534
Gross Domestic Product (USD millions)*	59.621	56.052	51.239
GDP per capita in USD*	16.975	15.903	14.499
GDP growth (Annual change PVI)*	1,6%	0,2%	-2,6%
Annual exports of goods (USD millions, FOB)	7.481	7.680	6.867
Annual imports of goods (USD millions, CIF)	8.893	8.246	7.589
Current Account Balance, BoP (% of GDP)*	-1,4%	0,7%	-0,3%
Gross Debt (% of GDP)*	64%	66%	74%
Annual Inflation Rate	8,0%	8,8%	9,9%
Annual Depreciation rate	12,6%	15,3%	15,3%
USD exchange rate at each year end	32,39	37,34	42,58
Inflation-indexed unit rate at each year end	4,0270	4,3653	4,7113

Source: BCU, INE - * June 2020

URUGUAYAN FINANCIAL SYSTEM							
Assets, Liabilities and Equity at September 30, 2020 - In millions of USD and percentage share							
Type of Institution	Nº	Assets	%	Liabilities	%	Equity	%
Commercial Banking System	10	38.936	95%	35.420	97%	3.516	81%
BROU	1	17.747	43%	15.894	43%	1.852	42%
Private Banks	9	21.190	52%	19.526	53%	1.664	38%
Other Financial Intermediaries	5	2.006	5%	1.161	3%	845	19%
Banco Hipotecario (Mortgage Bank)	1	1.747	4%	928	3%	819	19%
Financial Cooperatives	1	22	0,1%	16	0,04%	5	0,1%
Deposit taking institutions	1	114	0,3%	101	0,3%	13	0%
Offshore Financial Companies	1	102	0%	99	0%	4	0%
Savings Associations	1	21	0,1%	17	0,0%	4	0,1%
Total	15	40.942	100%	36.581	100%	4.361	100%

Source: BCU

URUGUAYAN COMMERCIAL BANKING SYSTEM				
INDICATORS OF LEVELS OF ACTIVITY				
	2018	2019	III 2020	% 2020
Gross Loans to the Non-Financial Sector (% of GDP)	24%	25%	26%	
Gross Loans to the Non-Financial Sector(USD millions)	14.375	14.000	13.353	
BROU	4.866	4.560	4.434	33%
Private Banking	9.510	9.439	8.918	67%
Non-Financial Sector Deposits (GDP %)	49%	54%	64%	
Non-Financial Sector Deposits (USD millions)	29.507	30.088	32.769	
BROU	14.478	14.630	15.153	46%
Private Banking	15.029	15.458	17.616	54%

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - ASSETS						
USD millions						
	2018	2019	III 2020	Breakdown by currency, 2020		
				UYU	I.U.	For. Ex.
Cash on hand	564	508	501	286	0	214
Financial Placements	11.390	11.942	12.497	1.161	261	11.076
Loans to the Banking Sector	0	0	0	0	0	0
Loans to the Non-Banking Sector	4.456	4.165	4.076	845	1.580	1.651
Retail Banking	2.147	2.065	1.890	692	1.188	10
Corporative Division	2.557	2.489	2.537	234	526	1.777
Trust and Agreements MEF	162	6	7	0	0	7
Others ⁽¹⁾	-410	-396	-358	-81	-135	-143
Assets	205	191	161	157	0	4
Investments	126	149	154	99	0	55
Other Assets	365	390	357	251	15	91
Total Assets	17.106	17.344	17.747	2.800	1.855	13.092

Source: BROU - (1) Provisions for bad debts included

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - LIABILITIES						
In millions of USD dollars						
LIABILITIES	2018	2019	III 2020	Breakdown by currency, 2020		
				UYU	I.U.	For. Ex.
Deposits	14.509	14.651	15.175	3.131	469	11.574
Private Sector	12.392	12.697	13.301	2.403	406	10.492
Foreign Sector	510	541	562	10	1	551
Public Sector	1.576	1.392	1.290	703	62	525
Banking Sector	31	21	22	15	0	6
Sundry Liabilities	317	342	338	5	0	333
Other Liabilities	443	428	381	271	7	104
Total Liabilities	15.269	15.420	15.894	3.407	476	12.012
Equity	1.837	1.924	1.852	-607	1.379	1.081

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
INCOME STATEMENT			
USD millions ⁽¹⁾			
Income Statement	2018	2019	III 2020
Gross Financial Margin	788	803	520
Provisions for bad debts	-99	-122	-44
Net Financial Margin	689	681	477
Net revenues for Services	154	154	104
Gross Profit	843	834	581
Operating Costs	-432	-424	-271
Others Results	-43	-30	-21
Operating result	368	380	289
Currency translation difference from valuation	216	239	240
Other Tax, Income and adjustments	-49	-48	-34
Results before Income Tax	535	571	495
Income Tax	-95	-99	-70
Income for the year	440	472	424

(1) Average exchange rate per year: 2018: USD 1 = UYU 30,71 / 2019: USD 1 = UYU 35,25 / 2020: USD 1 = UYU 41,82

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
MANAGEMENT INDICATORS			
Indicators	2018	2019	III 2020
Profitability			
Operative ROE	20,0%	20,1%	20,9%
Operative ROA	2,1%	2,2%	2,3%
ROE	24,0%	26,4%	26,6%
ROA	2,6%	2,9%	2,9%
Solvency			
Tier 1 capital / Minimum Tier 1 capital (Nº times)	1,93	1,95	2,06
Credit Risk			
Delinquency Rate	5,5%	4,7%	4,5%
Efficiency			
Efficiency Ratio	48%	46%	47%

Source: BCU, BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
GENERAL INFORMATION			
Number	2018	2019	III 2020
Branches	131	126	127
Foreign branches	3	3	3
Employees	3.804	3.766	3.562
Self-service Terminals			
ATMs	424	433	430
Small indoors ATMs & POS	5.799	6.171	6.134
Deposit taking ABMs	234	231	235
Web Terminala	12	55	55
RedBROU Cards	1.531.365	1.632.300	1.672.688
E-Banking Customers	892.592	1.075.174	1.164.295
Non-Fin Sector deposit customers	1.561.366	1.659.558	1.697.733

Source: BCU, BROU