

URUGUAY			
MAIN SOCIO-ECONOMIC INDICATORS			
Indicator	2018	2019	2020
Population (thousands)*	3.512	3.525	3.537
Gross Domestic Product (USD millions)*	64.541	61.516	54.286
GDP per capita in USD*	18.376	17.453	15.348
GDP growth (Annual change PVI)*	0,5%	0,3%	-5,1%
Annual exports of goods (USD millions, FOB)	7.481	7.681	6.823
Annual imports of goods (USD millions, CIF)	8.893	8.246	7.563
Current Account Balance, BoP (% of GDP)*	-0,5%	1,5%	0,2%
Gross Debt (% of GDP)*	60%	60%	73%
Annual Inflation Rate	8,0%	8,8%	9,4%
Annual Depreciation rate	12,6%	15,3%	13,4%
USD exchange rate at each year end	32,39	37,34	42,34
Inflation-indexed unit rate at each year end	4,0270	4,3653	4,7846

Source: BCU, INE - * September 2020

URUGUAYAN FINANCIAL SYSTEM							
Assets, Liabilities and Equity at December 31, 2020 - In millions of USD and percentage share							
Type of Institution	Nº	Assets	%	Liabilities	%	Equity	%
Commercial Banking System	10	39.153	95%	35.664	97%	3.490	80%
BROU	1	18.338	45%	16.427	45%	1.911	44%
Private Banks	9	20.815	51%	19.237	52%	1.579	36%
Other Financial Intermediaries	5	1.963	5%	1.097	3%	865	20%
Banco Hipotecario (Mortgage Bank)	1	1.755	4%	917	2%	838	19%
Financial Cooperatives	1	23	0,1%	17	0,05%	5	0,1%
Deposit taking institutions	1	79	0,2%	65	0,2%	14	0%
Offshore Financial Companies	1	85	0%	81	0%	4	0%
Savings Associations	1	21	0,1%	17	0,0%	4	0,1%
Total	15	41.116	100%	36.761	100%	4.355	100%

Source: BCU

URUGUAYAN COMMERCIAL BANKING SYSTEM				
INDICATORS OF LEVELS OF ACTIVITY				
	2018	2019	2020	% 2020
Gross Loans to the Non-Financial Sector (% of GDP)	24%	25%	26%	
Gross Loans to the Non-Financial Sector(USD millions)	14.375	14.000	13.987	
BROU	4.866	4.560	4.638	33%
Private Banking	9.510	9.439	9.349	67%
Non-Financial Sector Deposits (GDP %)	49%	54%	61%	
Non-Financial Sector Deposits (USD millions)	29.507	30.088	33.031	
BROU	14.478	14.630	15.565	47%
Private Banking	15.029	15.458	17.465	53%

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY
BALANCE SHEET - LIABILITIES

In millions of USD dollars

LIABILITIES	2018	2019	2020	Breakdown by currency, 2020		
				UYU	I.U.	For. Ex.
Deposits	14.509	14.651	15.586	3.429	497	11.660
Private Sector	12.392	12.697	13.716	2.640	430	10.646
Foreign Sector	510	541	590	11	1	578
Public Sector	1.576	1.392	1.259	763	66	430
Banking Sector	31	21	20	14	0	6
Sundry Liabilities	317	342	370	5	0	365
Other Liabilities	443	428	472	326	6	140
Total Liabilities	15.269	15.420	16.427	3.759	503	12.164
Equity	1.837	1.924	1.911	-646	1.442	1.115

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY

BALANCE SHEET - ASSETS

USD millions

	2018	2019	2020	Breakdown by currency, 2020		
				UYU	I.U.	For. Ex.
Cash on hand	564	508	508	316	0	192
Financial Placements	11.390	11.942	12.848	1.352	278	11.218
Loans to the Banking Sector	0	0	0	0	0	0
Loans to the Non-Banking Sector	4.456	4.165	4.277	910	1.653	1.714
Retail Banking	2.147	2.065	1.996	764	1.222	10
Corporate Division	2.557	2.489	2.641	232	568	1.841
Trust and Agreements MEF	162	6	1	0	0	1
Others ⁽¹⁾	-410	-396	-362	-86	-137	-138
Assets	205	191	166	162	0	4
Investments	126	149	158	102	0	56
Other Assets	365	390	381	272	15	95
Total Assets	17.106	17.344	18.338	3.113	1.946	13.280

Source: BROU - (1) Provisions for bad debts included

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY

INCOME STATEMENT

USD millions⁽¹⁾

Income Statement	2018	2019	2020
Gross Financial Margin	788	803	695
Provisions for bad debts	-99	-122	-70
Net Financial Margin	689	681	625
Net revenues for Services	154	154	144
Gross Profit	843	834	769
Operating Costs	-432	-424	-372
Others Results	-43	-30	-26
Operating result	368	380	371
Currency translation difference from valuation	216	239	261
Other Tax, Income and adjustments	-49	-48	-50
Results before Income Tax	535	571	582
Income Tax	-95	-99	-82
Income for the year	440	472	500

(1) Average exchange rate per year: 2018: USD 1 = UYU 30,71 / 2019: USD 1 = UYU 35,25 / 2020: USD 1 = UYU 42,015

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
MANAGEMENT INDICATORS			
Indicators	2018	2019	2020
Profitability			
Operative ROE	20,0%	20,1%	19,6%
Operative ROA	2,1%	2,2%	2,1%
ROE	24,0%	26,4%	26,6%
ROA	2,6%	2,9%	2,9%
Solvency			
Tier 1 capital / Minimum Tier 1 capital (Nº times)	1,93	1,95	2,06
Credit Risk			
Delinquency Rate	5,5%	4,7%	4,5%
Efficiency			
Efficiency Ratio	48%	46%	47%

Source: BCU, BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
GENERAL INFORMATION			
Number	2018	2019	2020
Branches	131	126	130
Foreign branches	3	3	3
Employees	3.804	3.766	3.518
Self-service Terminals	6.469	6.890	6.912
ATMs	424	433	439
Small indoors ATMs & POS	5.799	6.171	6.187
Deposit taking ABMs	234	231	235
Web Terminala	12	55	51
RedBROU Cards	1.531.365	1.632.300	1.680.717
E-Banking Customers	892.592	1.075.174	1.196.490
Non-Fin Sector deposit customers	1.561.366	1.659.558	1.706.343

Source: BCU, BROU