

URUGUAY			
MAIN SOCIO-ECONOMIC INDICATORS			
Indicator	2015	2016	2017
Population (thousands)*	3.332	3.487	3.500
Gross Domestic Product (USD millions)*	53.365	52.510	57.808
GDP per capita in USD*	16.016	15.060	16.518
GDP growth (Annual change PVI)*	0,4%	1,5%	3,2%
Annual exports of goods (USD millions, FOB)	7.675	7.034	7.885
Annual imports of goods (USD millions, CIF)	9.489	8.132	8.458
Current Account Balance, BoP (% of GDP)*	-2,1%	-0,2%	2,3%
Gross Debt (% of GDP)*	59%	64%	65%
Annual Inflation Rate	9,4%	8,1%	6,6%
Annual Depreciation rate	22,8%	-2,1%	-1,7%
USD exchange rate at each year end	29,87	29,26	28,76
Inflation-indexed unit rate at each year end	3,2426	3,5076	3,7275

Source: BCU, INE - * September 2017

URUGUAYAN FINANCIAL SYSTEM							
Assets, Liabilities and Equity at December 31, 2017 - In millions of USD and percentage share							
Type of Institution	Nº	Assets	%	Liabilities	%	Equity	%
Commercial Banking System	10	36.352	94%	33.285	97%	3.067	77%
BROU	1	16.807	44%	15.236	44%	1.571	39%
Private Banks	9	19.545	51%	18.049	52%	1.496	37%
Other Financial Intermediaries	6	2.134	6%	1.197	3%	937	23%
Banco Hipotecario (Mortgage Bank)	1	1.984	5%	1.081	3%	903	23%
Financial Cooperatives	1	23	0,1%	18	0,05%	5	0,1%
Deposit taking institutions	2	65	0,2%	51	0,1%	14	0%
Offshore Financial Companies	1	35	0%	23	0%	12	0%
Savings Associations	1	27	0,1%	24	0,1%	3	0,1%
Total	16	38.486	100%	34.482	100%	4.004	100%

Source: BCU

URUGUAYAN COMMERCIAL BANKING SYSTEM				
INDICATORS OF LEVELS OF ACTIVITY				
	2015	2016	2017	% 2017
Gross Loans to the Non-Financial Sector (% of GDP)	26%	27%	25%	
Gross Loans to the Non-Financial Sector(USD millions)	13.879	14.375	14.329	
BROU	5.255	5.348	5.219	36%
Private Banking	8.624	9.027	9.110	64%
Non-Financial Sector Deposits (GDP %)	54%	56%	51%	
Non-Financial Sector Deposits (USD millions)	28.931	29.392	29.561	
BROU	13.149	14.027	14.509	49%
Private Banking	15.782	15.365	15.052	51%

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - ASSETS						
USD millions						
	2015	2016	2017	Breakdown by currency, 2017		
				UYU	I.U.	For. Ex.
Cash on hand	3.521	3.651	654	429	0	225
Financial Placements	6.137	6.972	10.674	1.534	347	8.793
Loans to the Banking Sector	1	1	0	0	0	0
Loans to the Non-Banking Sector	4.884	4.933	4.737	853	1.842	2.041
Retail Banking	1.980	2.139	2.335	801	1.516	18
Corporative Division	2.999	2.966	2.716	161	366	2.189
Trust and Agreements MEF	245	211	168	0	163	4
Others ⁽¹⁾	-339	-383	-482	-109	-203	-170
Assets	171	177	192	192	0	0
Investments	198	210	229	103	0	126
Other Assets	211	198	321	128	11	183
Total Assets	15.122	16.142	16.807	3.239	2.200	11.368

Source: BROU - (1) Provisions for bad debts included

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - LIABILITIES						
In millions of US dollars						
LIABILITIES	2015	2016	2017	Breakdown by currency, 2017		
				UYU	I.U.	For. Ex.
Deposits	13.189	14.064	14.557	3.815	640	10.102
Private Sector	11.094	11.802	12.335	2.832	489	9.014
Foreign Sector	615	542	467	10	1	456
Public Sector	1.439	1.683	1.707	934	150	623
Banking Sector	41	37	48	38	0	10
Sundry Liabilities	341	307	311	0	0	311
Other Liabilities	359	441	367	233	49	85
Total Liabilities	13.889	14.813	15.236	4.048	689	10.498
Equity	1.233	1.329	1.571	-809	1.511	870

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
INCOME STATEMENT			
USD millions⁽¹⁾			
Income Statement	2015	2016	2017
Gross Financial Margin	738	746	845
Provisions for bad debts	-96	-115	-171
Net Financial Margin	642	631	674
Net revenues for Services	81	91	103
Gross Profit	723	722	777
Operating Gains	73	79	76
Operating Expenses	-531	-515	-574
Operating result	265	286	279
Inflation results	-106	-98	0
Currency translation difference from valuation	116	-14	-11
Other Income and adjustments	-21	4	8
Results before Income Tax	254	178	276
Income Tax	-56	-103	-101
Income for the year	198	75	175

(1) Average exchange rate per year: 2015: USD 1 = UYU 27,28 / 2016: USD 1 = UYU 30,11 / 2017: USD 1 = UYU 28,65

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
MANAGEMENT INDICATORS			
Indicators	2015	2016	2017
Profitability			
Operative ROE	17%	22%	19%
Operative ROA	1,4%	1,8%	1,7%
ROE	17,2%	5,6%	12,0%
ROA	1,5%	0,5%	1,1%
Solvency			
Tier 1 capital ratio - (Tier 1 Capital/ Risk-Weighted A	12%	14%	15%
Tier 1 capital / Minimum Tier 1 capital (Nº times)	1,2	1,4	1,6
Credit Risk			
Delinquency Rate	3,2%	5,7%	6,1%
Prov. total gross non performing loans	66%	49%	62%
Efficiency			
Efficiency Ratio	58%	55%	54%

Source: BCU, BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY
GENERAL INFORMATION

Number	2015	2016	2017
Branches	139	135	130
Foreign branches	3	3	3
Employees	4.058	4.030	3.978
Self-service Terminals	3.565	5.217	5.893
ATMs	376	390	411
Small indoors ATMs & POS	2.951	4.551	5.207
Deposit taking ABMs	171	194	217
Web Terminala	67	82	58
RedBROU Cards	1.168.827	1.282.508	1.458.196
E-Banking Customers	428.417	613.933	852.987
Non-Fin Sector deposit customers	1.084.765	1.144.219	1.302.678
Non-Fin Sector credit customers	466.664	509.459	561.026

Source: BCU, BROU