

URUGUAY			
MAIN SOCIO-ECONOMIC INDICATORS			
Indicator	2016	2017	2018
Population (thousands)*	3.487	3.500	3.509
Gross Domestic Product (USD millions)*	52.778	59.236	60.155
GDP per capita in USD*	15.060	16.927	17.142
GDP growth (Annual change PVI)*	1,7%	2,7%	2,2%
Annual exports of goods (USD millions, FOB)	7.034	7.885	7.481
Annual imports of goods (USD millions, CIF)	8.132	8.458	8.893
Current Account Balance, BoP (% of GDP)*	0,8%	1,6%	0,2%
Gross Debt (% of GDP)*	63%	65%	66%
Annual Inflation Rate	8,1%	6,6%	8,0%
Annual Depreciation rate	-2,1%	-1,7%	12,6%
USD exchange rate at each year end	29,26	28,76	32,39
Inflation-indexed unit rate at each year end	3,5076	3,7275	4,0270

Source: BCU, INE - * September 2018

URUGUAYAN FINANCIAL SYSTEM							
Assets, Liabilities and Equity at December 31, 2018 - In millions of USD and percentage share							
Type of Institution	Nº	Assets	%	Liabilities	%	Equity	%
Commercial Banking System	10	35.595	95%	32.197	97%	3.398	79%
BROU	1	17.106	45%	15.269	46%	1.837	43%
Private Banks	9	18.489	49%	16.928	51%	1.561	36%
Other Financial Intermediaries	5	2.042	5%	1.119	3%	923	21%
Banco Hipotecario (Mortgage Bank)	1	1.908	5%	1.018	3%	890	21%
Financial Cooperatives	1	23	0,1%	18	0,05%	5	0,1%
Deposit taking institutions	1	49	0,1%	35	0,1%	14	0%
Offshore Financial Companies	1	36	0%	26	0%	10	0%
Savings Associations	1	26	0,1%	22	0,1%	4	0,1%
Total	15	37.637	100%	33.316	100%	4.321	100%

Source: BCU

URUGUAYAN COMMERCIAL BANKING SYSTEM				
INDICATORS OF LEVELS OF ACTIVITY				
	2016	2017	2018	% 2018
Gross Loans to the Non-Financial Sector (% of GDP)	26%	27%	24%	
Gross Loans to the Non-Financial Sector(USD millions)	14.375	14.331	14.375	
BROU	5.348	5.221	4.866	34%
Private Banking	9.027	9.110	9.510	66%
Non-Financial Sector Deposits (GDP %)	56%	51%	49%	
Non-Financial Sector Deposits (USD millions)	29.392	29.628	29.507	
BROU	14.027	14.576	14.478	49%
Private Banking	15.365	15.052	15.029	51%

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY
BALANCE SHEET - ASSETS
 USD millions

	2016	2017	2018	Breakdown by currency, 2018		
				UYU	I.U.	For. Ex.
Cash on hand	3.651	654	564	364	0	200
Financial Placements	6.972	10.674	11.390	1.605	373	9.412
Loans to the Banking Sector	1	0	0	0	0	0
Loans to the Non-Banking Sector	4.933	4.737	4.456	849	1.712	1.894
Retail Banking	2.139	2.335	2.147	758	1.370	18
Corporative Division	2.966	2.716	2.557	172	379	2.006
Trust and Agreements MEF	211	168	162	0	152	10
Others ⁽¹⁾	-383	-482	-410	-82	-189	-140
Assets	177	192	205	200	0	5
Investments	210	229	126	100	0	26
Other Assets	198	321	365	251	14	100
Total Assets	16.142	16.807	17.106	3.369	2.100	11.637

Source: BROU - (1) Provisions for bad debts included

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY
BALANCE SHEET - LIABILITIES
 In millions of USD dollars

LIABILITIES	2016	2017	2018	Breakdown by currency, 2018		
				UYU	I.U.	For. Ex.
Deposits	14.064	14.557	14.509	3.700	593	10.216
Private Sector	11.802	12.335	12.392	2.772	447	9.173
Foreign Sector	542	467	510	10	1	498
Public Sector	1.683	1.707	1.576	896	146	535
Banking Sector	37	48	31	21	0	10
Sundry Liabilities	307	311	317	0	0	317
Other Liabilities	441	367	443	339	36	68
Total Liabilities	14.813	15.236	15.269	4.039	629	10.600
Equity	1.329	1.571	1.837	-671	1.471	1.037

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
INCOME STATEMENT			
USD millions⁽¹⁾			
Income Statement	2016	2017	2018
Gross Financial Margin	603	713	788
Provisions for bad debts	-113	-162	-99
Net Financial Margin	490	551	689
Net revenues for Services	135	146	154
Gross Profit	625	697	843
Operating Costs	-398	-435	-432
Others Results	-19	-25	-43
Operating result	208	237	368
Inflation results	-98	0	0
Currency translation difference from valuation	107	84	216
Other Tax, Income and adjustments	-39	-45	-49
Results before Income Tax	178	276	535
Income Tax	-103	-101	-95
Income for the year	75	175	440

(1) Average exchange rate per year: 2016: USD 1 = UYU 30,11 / 2017: USD 1 = UYU 28,65 / 2018: USD 1 = UYU 30,71

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
MANAGEMENT INDICATORS			
Indicators	2016	2017	2018
Profitability			
Operative ROE	16,0%	16,2%	20,0%
Operative ROA	1,3%	1,4%	2,1%
ROE	5,7%	11,9%	24,0%
ROA	0,5%	1,1%	2,6%
Solvency			
Tier 1 capital / Minimum Tier 1 capital (Nº times)	1,42	1,63	1,93
Credit Risk			
Delinquency Rate	5,7%	6,1%	5,5%
Efficiency			
Efficiency Ratio	55%	54%	48%

Source: BCU, BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
GENERAL INFORMATION			
Number	2016	2017	2018
Branches	135	130	131
Foreign branches	3	3	3
Employees	4.030	3.978	3.804
Self-service Terminals	5.217	5.893	6.469
ATMs	390	411	424
Small indoors ATMs & POS	4.551	5.207	5.799
Deposit taking ABMs	194	217	234
Web Terminala	82	58	12
RedBROU Cards	1.282.508	1.458.196	1.531.365
E-Banking Customers	613.933	852.987	892.592
Non-Fin Sector deposit customers	1.144.219	1.302.678	1.561.366
Non-Fin Sector credit customers	509.459	561.026	634.508

Source: BCU, BROU