

URUGUAY			
MAIN SOCIO-ECONOMIC INDICATORS			
Indicator	2017	2018	2019
Population (thousands)	3,500	3,512	3,526
Gross Domestic Product (USD millions)	59,236	59,621	56,052
GDP per capita in USD	16,927	16,975	15,903
GDP growth (Annual change PVI)	2.6%	1.6%	0.2%
Annual exports of goods (USD millions, FOB)	7,885	7,481	7,680
Annual imports of goods (USD millions, FOB)	8,458	8,893	8,246
Current Account Balance, BoP (% of GDP)	0.8%	-1.4%	0.7%
Gross Debt (% of GDP)	65%	64%	60%
Annual Inflation Rate	6.6%	8.0%	8.8%
Annual Depreciation rate	-1.7%	12.8%	15.3%
USD exchange rate at each year end	28.76	32.39	37.34
Inflation indexed unit rate at each year end	3,7275	4,0270	4,3663

Source: BCU, INE

URUGUAYAN FINANCIAL SYSTEM							
Assets, Liabilities and Equity at December 31, 2019 - In millions of USD and percentage share							
Indicator	Nº	Assets	%	Liabilities	%	Equity	%
Commercial Banking System	10	26,231	80%	33,724	87%	3,497	80%
BROU	1	17,344	46%	15,420	46%	1,924	44%
Private Banks	9	18,887	49%	17,314	51%	1,573	36%
Other Financial Intermediaries	5	1,987	6%	1,096	3%	891	20%
Banco Hipotecario (Mortgage Bank)	1	1,819	5%	958	3%	861	20%
Financial Cooperatives	1	23	0.1%	18	0.05%	5	0.1%
Deposit taking institutions	1	70	0.2%	55	0.2%	15	0%
Offshore Financial Companies	1	52	0%	46	0%	6	0%
Savings Associations	1	23	0.1%	19	0.1%	4	0.1%
Total	15	38,218	100%	33,830	100%	4,388	100%

Source: BCU

URUGUAYAN COMMERCIAL BANKING SYSTEM				
INDICATORS OF LEVELS OF ACTIVITY				
	2017	2018	2019	% 2019
Gross Loans to the Non-Financial Sector (% of GDP)	27%	24%	25%	
Gross Loans to the Non-Financial Sector (USD millions)	14,329	14,375	14,000	
BROU	5,219	4,866	4,560	32%
Private Banking	9,110	9,510	9,439	67%
Non-Financial Sector Deposits (GDP %)	51%	49%	54%	
Non-Financial Sector Deposits (USD millions)	29,628	23,597	30,088	
BROU	14,878	14,478	14,638	49%
Private Banking	15,052	15,029	15,450	51%

Source: BCU

BANCO DE LA REPUBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - ASSETS						
USD millions						
	2017	2018	2019	Breakdown by currency, 2019		
				UYU	LU	For. Ex.
Cash on hand	654	594	598	350	0	158
Financial Placements	10,674	11,390	11,942	1,264	324	10,354
Loans to the Banking Sector	0	0	0	0	0	0
Loans to the Non-Banking Sector	4,737	4,456	4,165	867	1,631	1,666
Retail Banking	2,355	2,167	2,085	765	1,294	17
Corporate Division	2,716	2,557	2,489	185	505	1,800
Trust and Agreements MEP	168	162	6	0	6	6
Others	-482	-410	-396	-83	-107	-156
Assets	192	205	191	186	0	5
Investments	229	229	149	97	0	52
Other Assets	321	365	390	275	15	100
Total Assets	16,807	17,106	17,344	3,037	1,970	12,336

Source: BROU - (*) Provisions for bad debts included

BANCO DE LA REPUBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - LIABILITIES						
In millions of USD dollars						
	2017	2018	2019	Breakdown by currency, 2019		
				UYU	LU	For. Ex.
Deposits	14,557	14,509	14,651	3,341	514	10,796
Private Sector	12,335	12,392	12,697	2,541	425	9,731
Foreign Sector	467	510	541	11	1	529
Public Sector	1,707	1,576	1,382	772	88	532
Banking Sector	48	31	42	17	0	4
Sundry Liabilities	311	317	342	5	0	336
Other Liabilities	367	443	428	311	6	110
Total Liabilities	15,236	15,269	15,420	3,657	521	11,043
Equity	1,571	1,837	1,924	-619	1,449	1,094

Source: BROU

BANCO DE LA REPUBLICA ORIENTAL DEL URUGUAY				
INCOME STATEMENT				
USD millions ⁽¹⁾				
	2017	2018	2019	
Gross Financial Margin	713	788	803	
Provisions for bad debts	-162	-99	-122	
Net Financial Margin	551	689	681	
Net revenues for Services	148	154	154	
Gross Profit	697	843	834	
Operating Costs	-435	-432	-424	
Others Results	-25	-43	-30	
Operating result	237	368	380	
Inflation results	0	0	0	
Currency translation difference from valuation	84	216	239	
Other Tax, income and adjustments	-45	-49	-48	
Results before Income Tax	276	535	571	
Income Tax	-101	-95	-99	
Income for the year	175	440	472	

(1) Average exchange rate per year: 2017: USD 1 = UYU 28.65 / 2018: USD 1 = UYU 30.11 / 2019: USD 1 = UYU 37.37

Source: BCU

BANCO DE LA REPUBLICA ORIENTAL DEL URUGUAY				
MANAGEMENT INDICATORS				
Indicators	2017	2018	2019	
Profitability				
Operative ROE	16.2%	20.0%	20.1%	
Operative ROA	1.4%	2.1%	2.2%	
ROE	11.2%	24.0%	26.4%	
ROA	1.1%	2.6%	2.9%	
Solvency				
Tier 1 capital / Minimum Tier 1 capital (Nº times)	1.63	1.93	1.95	
Credit Risk				
Delinquency Rate	6.1%	5.0%	4.7%	
Efficiency				
Efficiency Ratio	54%	48%	46%	

Source: BCU, BROU

BANCO DE LA REPUBLICA ORIENTAL DEL URUGUAY				
GENERAL INFORMATION				
Number	2017	2018	2019	
Branches	139	131	142	
Foreign branches	3	3	3	
Employees	2,978	3,004	3,766	
Self-service Terminals	5,893	6,469	6,890	
ATMs	411	424	433	
Small indoor ATMs & POS	5,207	5,795	6,171	
Deposit taking ATMs	217	234	231	
Web Terminals	58	12	55	
RedBROU Cards	1,458,196	1,531,365	1,632,300	
E-Banking Customers	852,987	892,592	1,075,174	
Non-Fin Sector deposit customers	1,302,878	1,561,366	1,659,558	
Non-Fin Sector credit customers	561,026	634,508	662,191	

Source: BCU, BROU