

URUGUAY			
MAIN SOCIO-ECONOMIC INDICATORS			
Indicator	2017	2018	II 2019
Population (thousands)*	3.500	3.512	3.515
Gross Domestic Product (USD millions)*	59.236	59.621	58.621
GDP per capita in USD*	16.927	16.975	16.675
GDP growth (Annual change PVI)*	2,6%	1,6%	1,4%
Annual exports of goods (USD millions, FOB)	7.885	7.481	7.479
Annual imports of goods (USD millions, CIF)	8.458	8.893	8.471
Current Account Balance, BoP (% of GDP)*	0,8%	-1,4%	-0,7%
Gross Debt (% of GDP)*	65%	64%	66%
Annual Inflation Rate	6,6%	8,0%	7,4%
Annual Depreciation rate	-1,7%	12,6%	11,8%
USD exchange rate at each year end	28,76	32,39	35,18
Inflation-indexed unit rate at each year end	3,7275	4,0270	4,1960

Source: BCU, INE - * March 2019

URUGUAYAN FINANCIAL SYSTEM							
Assets, Liabilities and Equity at June 30, 2019 - In millions of USD and percentage share							
Type of Institution	Nº	Assets	%	Liabilities	%	Equity	%
Commercial Banking System	10	36.169	95%	32.595	97%	3.575	80%
BROU	1	17.219	45%	15.275	45%	1.945	43%
Private Banks	9	18.950	50%	17.320	51%	1.630	36%
Other Financial Intermediaries	5	2.000	5%	1.102	3%	898	20%
Banco Hipotecario (Mortgage Bank)	1	1.857	5%	993	3%	864	19%
Financial Cooperatives	1	22	0,1%	17	0,05%	5	0,1%
Deposit taking institutions	1	57	0,1%	42	0,1%	15	0%
Offshore Financial Companies	1	40	0%	30	0%	10	0%
Savings Associations	1	24	0,1%	20	0,1%	4	0,1%
Total	15	38.169	100%	33.697	100%	4.473	100%

Source: BCU

URUGUAYAN COMMERCIAL BANKING SYSTEM				
INDICATORS OF LEVELS OF ACTIVITY				
	2017	2018	II 2019	% 2019
Gross Loans to the Non-Financial Sector (% of GDP)	27%	24%	24%	
Gross Loans to the Non-Financial Sector(USD millions)	14.329	14.375	13.877	
BROU	5.219	4.866	4.606	33%
Private Banking	9.110	9.510	9.271	67%
Non-Financial Sector Deposits (GDP %)	51%	49%	51%	
Non-Financial Sector Deposits (USD millions)	29.628	29.507	29.905	
BROU	14.576	14.478	14.503	48%
Private Banking	15.052	15.029	15.402	52%

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY
BALANCE SHEET - ASSETS
 USD millions

	2017	2018	II 2019	Breakdown by currency, 2019		
				UYU	I.U.	For. Ex.
Cash on hand	654	564	478	329	0	148
Financial Placements	10.674	11.390	11.826	1.503	362	9.961
Loans to the Banking Sector	0	0	0	0	0	0
Loans to the Non-Banking Sector	4.737	4.456	4.221	810	1.595	1.816
Retail Banking	2.335	2.147	1.986	706	1.260	20
Corporative Division	2.716	2.557	2.462	181	351	1.930
Trust and Agreements MEF	168	162	157	0	145	12
Others ⁽¹⁾	-482	-410	-385	-78	-162	-145
Assets	192	205	194	186	0	8
Investments	229	126	127	98	0	29
Other Assets	321	365	374	244	14	116
Total Assets	16.807	17.106	17.219	3.170	1.970	12.079

Source: BROU - (1) Provisions for bad debts included

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY
BALANCE SHEET - LIABILITIES
 In millions of USD dollars

LIABILITIES	2017	2018	II 2019	Breakdown by currency, 2019		
				UYU	I.U.	For. Ex.
Deposits	14.557	14.509	14.529	3.411	565	10.553
Private Sector	12.335	12.392	12.485	2.618	445	9.421
Foreign Sector	467	510	502	11	1	490
Public Sector	1.707	1.576	1.517	765	119	633
Banking Sector	48	31	26	17	0	9
Sundry Liabilities	311	317	346	6	0	340
Other Liabilities	367	443	400	314	9	77
Total Liabilities	15.236	15.269	15.275	3.731	574	10.969
Equity	1.571	1.837	1.945	-560	1.396	1.109

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY
INCOME STATEMENT
 USD millions⁽¹⁾

Income Statement	2017	2018	II 2019
Gross Financial Margin	713	788	413
Provisions for bad debts	-162	-99	-23
Net Financial Margin	551	689	390
Net revenues for Services	146	154	74
Gross Profit	697	843	465
Operating Costs	-435	-432	-200
Others Results	-25	-43	-12
Operating result	237	368	253
Inflation results	0	0	0
Currency translation difference from valuation	84	216	144
Other Tax, Income and adjustments	-45	-49	-24
Results before Income Tax	276	535	372
Income Tax	-101	-95	-71
Income for the year	175	440	301

(1) Average exchange rate per year: 2017: USD 1 = UYU 28,65 / 2018: USD 1 = UYU 30,71 / 2019: USD 1 = UYU 32,84

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
MANAGEMENT INDICATORS			
Indicators	2017	2018	II 2019
Profitability			
Operative ROE	16,2%	20,0%	27,6%
Operative ROA	1,4%	2,1%	2,8%
ROE	11,9%	24,0%	27,7%
ROA	1,1%	2,6%	3,0%
Solvency			
Tier 1 capital / Minimum Tier 1 capital (Nº times)	1,63	1,93	2,03
Credit Risk			
Delinquency Rate	6,1%	5,5%	4,6%
Efficiency			
Efficiency Ratio	54%	48%	47%

Source: BCU, BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
GENERAL INFORMATION			
Number	2017	2018	II 2019
Branches	130	131	130
Foreign branches	3	3	3
Employees	3.978	3.804	3.843
Self-service Terminals	5.893	6.469	6.740
ATMs	411	424	418
Small indoors ATMs & POS	5.207	5.799	6.035
Deposit taking ABMs	217	234	231
Web Terminala	58	12	56
RedBROU Cards	1.458.196	1.531.365	1.584.974
E-Banking Customers	852.987	892.592	999.805
Non-Fin Sector deposit customers	1.302.678	1.561.366	1.588.782
Non-Fin Sector credit customers	561.026	634.508	662.191

Source: BCU, BROU