

URUGUAY			
MAIN SOCIO-ECONOMIC INDICATORS			
Indicator	2019	2020	I 2021
Population (thousands)*	3.525	3.540	3.540
Gross Domestic Product (USD millions)*	61.516	53.627	53.627
GDP per capita in USD*	17.453	15.149	15.149
GDP growth (Annual change PVI)*	0,3%	-5,9%	-5,9%
Annual exports of goods (USD millions, FOB)	7.681	6.856	7.125
Annual imports of goods (USD millions, CIF)	8.246	7.564	7.764
Current Account Balance, BoP (% of GDP)*	1,3%	-0,6%	-0,6%
Gross Debt (% of GDP)*	60%	74%	74%
Annual Inflation Rate	8,8%	9,4%	8,3%
Annual Depreciation rate	15,3%	13,4%	2,7%
USD exchange rate at each year end	37,34	42,34	44,19
Inflation-indexed unit rate at each year end	4,3653	4,7846	4,8875

Source: BCU, INE - * December 2020

URUGUAYAN FINANCIAL SYSTEM							
Assets, Liabilities and Equity at March 31, 2021 - In millions of USD and percentage share							
Type of Institution	Nº	Assets	%	Liabilities	%	Equity	%
Commercial Banking System	10	40.865	95%	37.345	97%	3.520	81%
BROU	1	18.950	44%	16.987	44%	1.963	45%
Private Banks	9	21.915	51%	20.358	53%	1.557	36%
Other Financial Intermediaries	5	1.948	5%	1.098	3%	851	19%
Banco Hipotecario (Mortgage Bank)	1	1.731	4%	907	2%	824	19%
Financial Cooperatives	1	22	0,1%	17	0,04%	5	0,1%
Deposit taking institutions	1	102	0,2%	89	0,2%	14	0%
Offshore Financial Companies	1	73	0%	69	0%	4	0%
Savings Associations	1	20	0,0%	16	0,0%	4	0,1%
Total	15	42.813	100%	38.443	100%	4.371	100%

Source: BCU

URUGUAYAN COMMERCIAL BANKING SYSTEM				
INDICATORS OF LEVELS OF ACTIVITY				
	2019	2020	I 2021	% 2021
Gross Loans to the Non-Financial Sector (% of GDP)	25%	26%	26%	
Gross Loans to the Non-Financial Sector(USD millions)	14.000	13.987	13.795	
BROU	4.560	4.638	4.495	33%
Private Banking	9.439	9.349	9.300	67%
Non-Financial Sector Deposits (GDP %)	54%	62%	65%	
Non-Financial Sector Deposits (USD millions)	30.088	33.031	34.843	
BROU	14.630	15.565	16.201	46%
Private Banking	15.458	17.465	18.642	54%

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - ASSETS						
USD millions						
	2019	2020	I 2021	Breakdown by currency, 2021		
				UYU	I.U.	For. Ex.
Cash on hand	508	508	495	262	0	233
Financial Placements	11.942	12.848	13.675	2.040	344	11.291
Loans to the Banking Sector	0	0	0	0	0	0
Loans to the Non-Banking Sector	4.165	4.277	4.141	817	1.594	1.730
Retail Banking	2.065	1.996	1.920	737	1.172	11
Corporative Division	2.489	2.641	2.569	155	560	1.855
Others(1)	6	1	6	0	0	5
Provisions for bad debt	-396	-362	-355	-76	-137	-142
Assets	191	166	157	153	0	4
Investments	149	158	153	101	0	51
Other Assets	390	381	329	238	12	80
Total Assets	17.344	18.338	18.950	3.611	1.950	13.389

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - LIABILITIES						
In millions of USD dollars						
LIABILITIES	2019	2020	I 2021	Breakdown by currency, 2021		
				UYU	I.U.	For. Ex.
Deposits	14.651	15.586	16.219	3.918	488	11.813
Private Sector	12.697	13.716	13.996	2.837	429	10.730
Foreign Sector	541	590	595	11	1	584
Public Sector	1.392	1.259	1.610	1.059	58	493
Banking Sector	21	20	17	11	0	6
Sundry Liabilities	342	370	331	5	0	326
Other Liabilities	428	472	438	299	6	133
Total Liabilities	15.420	16.427	16.987	4.222	494	12.271
Equity	1.924	1.911	1.963	-611	1.456	1.118

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
INCOME STATEMENT			
USD millions ⁽¹⁾			
Income Statement	2019	2020	I 2021
Gross Financial Margin	803	695	172
Provisions for bad debts	-122	-70	-13
Net Financial Margin	681	625	158
Net revenues for Services	154	144	36
Gross Profit	834	769	194
Operating Costs	-424	-372	-84
Others Results	-30	-26	-7
Operating result	380	371	104
Currency translation difference from valuation	239	261	70
Other Tax, Income and adjustments	-48	-50	-12
Results before Income Tax	571	582	162
Income Tax	-99	-82	-29
Income for the year	472	500	133

(1) Average exchange rate per year: 2019: USD 1 = UYU 35,25 / 2020: USD 1 = UYU 42,015 / 2021: USD 1 = UYU 43,094

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
MANAGEMENT INDICATORS			
Indicators	2019	2020	I 2021
Profitability			
Operative ROE	20,1%	19,6%	23,9%
Operative ROA	2,2%	2,1%	2,4%
ROE	26,4%	26,6%	20,6%
ROA	2,9%	2,9%	2,2%
Solvency			
Tier 1 capital / Minimum Tier 1 capital (Nº times)	1,95	2,06	2,14
Credit Risk			
Delinquency Rate	4,7%	4,5%	5,0%
Efficiency			
Efficiency Ratio	46%	47%	46%

Source: BCU, BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
GENERAL INFORMATION			
Number	2019	2020	I 2021
Branches	126	130	130
Foreign branches	3	3	3
Employees	3.766	3.518	3.413
Self-service Terminals	6.890	6.912	7.278
ATMs	433	439	447
Small indoors ATMs & POS	6.171	6.187	6.547
Deposit taking ABMs	231	235	234
Web Terminala	55	51	50
RedBROU Cards	1.632.300	1.680.717	1.692.155
E-Banking Customers	1.075.174	1.196.490	733.657
Non-Fin Sector deposit customers	1.659.558	1.706.343	1.720.638

Source: BCU, BROU