

URUGUAY			
MAIN SOCIO-ECONOMIC INDICATORS			
Indicator	2015	2016	I 2017
Population (thousands)*	3.332	3.487	3.487
Gross Domestic Product (USD millions)*	53.365	52.510	52.510
GDP per capita in USD*	16.016	15.060	15.060
GDP growth (Annual change PVI)*	0,4%	1,5%	1,5%
Annual exports of goods (USD millions, FOB)	7.675	7.034	7.087
Annual imports of goods (USD millions, CIF)	9.489	8.132	8.226
Current Account Balance, BoP (% of GDP)*	-2,1%	-0,2%	-0,2%
Gross Debt (% of GDP)*	59%	64%	64%
Annual Inflation Rate	9,4%	8,1%	6,7%
Annual Depreciation rate	22,8%	-2,1%	-10,1%
USD exchange rate at each year end	29,87	29,26	28,53
Inflation-indexed unit rate at each year end	3,2426	3,5076	3,5947

Source: BCU, INE - * December 2016

URUGUAYAN FINANCIAL SYSTEM							
Assets, Liabilities and Equity at march 31, 2017 - In millions of USD and percentage share							
Type of Institution	Nº	Assets	%	Liabilities	%	Equity	%
Commercial Banking System	10	36.791	95%	33.957	97%	2.833	76%
BROU	1	16.497	42%	15.110	43%	1.387	37%
Private Banks	9	20.293	52%	18.847	54%	1.446	39%
Other Financial Intermediaries	8	2.092	5%	1.201	3%	891	24%
Banco Hipotecario (Mortgage Bank)	1	1.880	5%	1.031	3%	849	23%
Financial Cooperatives	1	24	0,1%	18	0,05%	6	0,2%
Deposit taking institutions	3	121	0,3%	99	0,3%	22	1%
Offshore Financial Companies	2	41	0%	29	0%	12	0%
Savings Associations	1	27	0,1%	24	0,1%	3	0,1%
Total	18	38.883	100%	35.158	100%	3.724	100%

Source: BCU

URUGUAYAN COMMERCIAL BANKING SYSTEM				
INDICATORS OF LEVELS OF ACTIVITY				
	2015	2016	I 2017	% 2017
Gross Loans to the Non-Financial Sector (% of GDP)	26%	27%	27%	
Gross Loans to the Non-Financial Sector(USD millions)	13.879	14.375	14.438	
BROU	5.255	5.348	5.520	38%
Private Banking	8.624	9.027	8.918	62%
Non-Financial Sector Deposits (GDP %)	54%	56%	57%	
Non-Financial Sector Deposits (USD millions)	28.931	29.392	30.098	
BROU	13.149	14.027	14.206	47%
Private Banking	15.782	15.365	15.893	53%

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - ASSETS						
USD millions						
	2015	2016	I 2017	Breakdown by currency, 2017		
				UYU	I.U.	For. Ex.
Cash on hand	3.521	3.651	571	371	0	200
Financial Placements	6.137	6.972	10.235	1.372	268	8.596
Loans to the Banking Sector	1	1	1	0	0	1
Loans to the Non-Banking Sector	4.884	4.933	5.063	972	1.817	2.274
Retail Banking	1.980	2.139	2.216	759	1.439	18
Corporative Division	2.999	2.966	2.929	279	353	2.297
Trust and Agreements MEF	245	211	206	0	199	7
Others ⁽¹⁾	-339	-383	-287	-66	-174	-48
Assets	171	177	181	181	0	0
Investments	198	210	218	99	0	119
Other Assets	211	198	229	194	0	35
Total Assets	15.122	16.142	16.497	3.188	2.084	11.225

Source: BROU - (1) Provisions for bad debts included

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - LIABILITIES						
In millions of US dollars						
LIABILITIES	2015	2016	I 2017	Breakdown by currency, 2017		
				UYU	I.U.	For. Ex.
Deposits	13.189	14.064	14.281	3.475	746	10.061
Private Sector	11.094	11.802	11.806	2.347	505	8.954
Foreign Sector	615	542	511	9	1	501
Public Sector	1.439	1.683	1.888	1.074	240	574
Banking Sector	41	37	75	44	0	31
Sundry Liabilities	341	307	324	0	0	324
Other Liabilities	359	441	505	404	40	60
Total Liabilities	13.889	14.813	15.110	3.879	786	10.446
Equity	1.233	1.329	1.387	-691	1.299	779

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY
INCOME STATEMENT

USD millions⁽¹⁾

Income Statement	2015	2016	I 2017
Gross Financial Margin	738	746	216
Provisions for bad debts	-96	-115	-52
Net Financial Margin	642	631	163
Net revenues for Services	81	91	25
Gross Profit	723	722	188
Operating Gains	73	79	20
Operating Expenses	-531	-515	-136
Operating result	265	286	72
Inflation results	-106	-98	0
Currency translation difference from valuation	116	-14	-17
Other Income and adjustments	-21	4	0
Results before Income Tax	254	178	55
Income Tax	-56	-103	-44
Income for the year	198	75	11

(1) Average exchange rate per year: 2015: USD 1 = UYU 27,28 / 2016: USD 1 = UYU 30,11 / 2017: USD 1 = UYU 28,45

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY
MANAGEMENT INDICATORS

Indicators	2015	2016	I 2017
Profitability			
Operative ROE	17%	22%	19%
Operative ROA	1,4%	1,8%	1,6%
ROE	17,2%	5,6%	2,2%
ROA	1,5%	0,5%	0,2%
Solvency			
Tier 1 capital ratio - (Tier 1 Capital/ Risk-Weighted A	12%	14%	14%
Tier 1 capital / Minimum Tier 1 capital (Nº times)	1,2	1,4	1,5
Credit Risk			
Delinquency Rate	3,2%	5,7%	6,2%
Prov. total gross non performing loans	66%	49%	55%
Efficiency			
Efficiency Ratio	58%	55%	56%

Source: BCU, BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY
GENERAL INFORMATION

Number	2015	2016	I 2017
Branches	139	135	136
Foreign branches	3	3	3
Employees	4.058	4.030	3.977
Self-service Terminals	3.565	5.217	5.339
ATMs	376	390	392
Small indoors ATMs & POS	2.951	4.551	4.671
Deposit taking ABMs	171	194	194
Web Terminala	67	82	82
RedBROU Cards	1.168.827	1.282.508	1.318.251
E-Banking Customers	428.417	613.933	656.211
Non-Fin Sector deposit customers	1.084.765	1.144.219	1.165.164
Non-Fin Sector credit customers	466.664	509.459	517.252

Source: BCU, BROU