

URUGUAY			
MAIN SOCIO-ECONOMIC INDICATORS			
Indicator	2017	2018	I 2019
Population (thousands)*	3.500	3.512	3.512
Gross Domestic Product (USD millions)*	59.236	59.621	59.621
GDP per capita in USD*	16.927	16.975	16.975
GDP growth (Annual change PVI)*	2,6%	1,6%	1,6%
Annual exports of goods (USD millions, FOB)	7.885	7.481	7.395
Annual imports of goods (USD millions, CIF)	8.458	8.893	8.720
Current Account Balance, BoP (% of GDP)*	0,8%	-1,4%	-1,4%
Gross Debt (% of GDP)*	65%	64%	64%
Annual Inflation Rate	6,6%	8,0%	7,8%
Annual Depreciation rate	-1,7%	12,6%	18,1%
USD exchange rate at each year end	28,76	32,39	33,48
Inflation-indexed unit rate at each year end	3,7275	4,0270	4,1349

Source: BCU, INE - * December 2018

URUGUAYAN FINANCIAL SYSTEM							
Assets, Liabilities and Equity at March 31, 2019 - In millions of USD and percentage share							
Type of Institution	Nº	Assets	%	Liabilities	%	Equity	%
Commercial Banking System	10	35.832	95%	32.371	97%	3.461	79%
BROU	1	16.983	45%	15.143	45%	1.840	42%
Private Banks	9	18.849	50%	17.228	51%	1.621	37%
Other Financial Intermediaries	5	2.069	5%	1.140	3%	930	21%
Banco Hipotecario (Mortgage Bank)	1	1.922	5%	1.027	3%	895	20%
Financial Cooperatives	1	23	0,1%	18	0,05%	6	0,1%
Deposit taking institutions	1	54	0,1%	39	0,1%	15	0%
Offshore Financial Companies	1	45	0%	35	0%	10	0%
Savings Associations	1	25	0,1%	21	0,1%	4	0,1%
Total	15	37.901	100%	33.511	100%	4.391	100%

Source: BCU

URUGUAYAN COMMERCIAL BANKING SYSTEM				
INDICATORS OF LEVELS OF ACTIVITY				
	2017	2018	I 2019	% 2019
Gross Loans to the Non-Financial Sector (% of GDP)	27%	24%	24%	
Gross Loans to the Non-Financial Sector(USD millions)	14.329	14.375	14.134	
BROU	5.219	4.866	4.746	34%
Private Banking	9.110	9.510	9.388	66%
Non-Financial Sector Deposits (GDP %)	51%	49%	50%	
Non-Financial Sector Deposits (USD millions)	29.628	29.507	29.665	
BROU	14.576	14.478	14.369	48%
Private Banking	15.052	15.029	15.296	52%

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - ASSETS						
USD millions						
	2017	2018	2019	Breakdown by currency, 2019		
				UYU	I.U.	For. Ex.
Cash on hand	654	564	545	348	0	197
Financial Placements	10.674	11.390	11.383	1.508	360	9.515
Loans to the Banking Sector	0	0	0	0	0	0
Loans to the Non-Banking Sector	4.737	4.456	4.350	797	1.679	1.874
Retail Banking	2.335	2.147	2.102	746	1.337	19
Corporative Division	2.716	2.557	2.483	130	375	1.978
Trust and Agreements MEF	168	162	160	0	151	10
Others ⁽¹⁾	-482	-410	-396	-79	-184	-133
Assets	192	205	201	197	0	5
Investments	229	126	127	100	0	27
Other Assets	321	365	377	261	12	104
Total Assets	16.807	17.106	16.983	3.210	2.051	11.722

Source: BROU - (1) Provisions for bad debts included

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - LIABILITIES						
In millions of USD dollars						
LIABILITIES	2017	2018	2019	Breakdown by currency, 2019		
				UYU	I.U.	For. Ex.
Deposits	14.557	14.509	14.388	3.514	585	10.289
Private Sector	12.335	12.392	12.228	2.592	453	9.183
Foreign Sector	467	510	512	10	1	501
Public Sector	1.707	1.576	1.629	899	131	599
Banking Sector	48	31	19	13	0	6
Sundry Liabilities	311	317	321	7	0	314
Other Liabilities	367	443	434	331	29	74
Total Liabilities	15.236	15.269	15.143	3.851	615	10.677
Equity	1.571	1.837	1.840	-641	1.437	1.045

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY
INCOME STATEMENT

USD millions⁽¹⁾

Income Statement	2017	2018	I 2019
Gross Financial Margin	713	788	211
Provisions for bad debts	-162	-99	-7
Net Financial Margin	551	689	204
Net revenues for Services	146	154	39
Gross Profit	697	843	243
Operating Costs	-435	-432	-95
Others Results	-25	-43	-7
Operating result	237	368	141
Inflation results	0	0	0
Currency translation difference from valuation	84	216	74
Other Tax, Income and adjustments	-45	-49	-11
Results before Income Tax	276	535	204
Income Tax	-101	-95	-38
Income for the year	175	440	166

(1) Average exchange rate per year: 2017: USD 1 = UYU 28,65 / 2018: USD 1 = UYU 30,71 / 2019: USD 1 = UYU 32,83

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY
MANAGEMENT INDICATORS

Indicators	2017	2018	I 2019
Profitability			
Operative ROE	16,2%	20,0%	34,3%
Operative ROA	1,4%	2,1%	3,4%
ROE	11,9%	24,0%	31,4%
ROA	1,1%	2,6%	3,3%
Solvency			
Tier 1 capital / Minimum Tier 1 capital (Nº times)	1,63	1,93	1,95
Credit Risk			
Delinquency Rate	6,1%	5,5%	4,7%
Efficiency			
Efficiency Ratio	54%	48%	47%

Source: BCU, BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY
GENERAL INFORMATION

Number	2017	2018	I 2019
Branches	130	131	129
Foreign branches	3	3	3
Employees	3.978	3.804	3.770
Self-service Terminals	5.893	6.469	6.775
ATMs	411	424	419
Small indoors ATMs & POS	5.207	5.799	6.069
Deposit taking ABMs	217	234	229
Web Terminala	58	12	58
RedBROU Cards	1.458.196	1.531.365	1.553.636
E-Banking Customers	852.987	892.592	954.632
Non-Fin Sector deposit customers	1.302.678	1.561.366	1.563.033
Non-Fin Sector credit customers	561.026	634.508	649.570

Source: BCU, BROU