

| URUGUAY | | | |
|--|-------------|-------------|---------------|
| MAIN SOCIO-ECONOMIC INDICATORS | | | |
| Indicator | 2018 | 2019 | I 2020 |
| Population (thousands) | 3.512 | 3.525 | 3.527 |
| Gross Domestic Product (USD millions) | 59.621 | 56.052 | 54.491 |
| GDP per capita in USD | 16.975 | 15.903 | 15.446 |
| GDP growth (Annual change PVI) | 1,6% | 0,2% | 0,0% |
| Annual exports of goods (USD millions, FOB) | 7.481 | 7.680 | 7.466 |
| Annual imports of goods (USD millions, CIF) | 8.893 | 8.246 | 8.298 |
| Current Account Balance, BoP (% of GDP) | -1,4% | 0,7% | 0,1% |
| Gross Debt (% of GDP) | 64% | 66% | 66% |
| Annual Inflation Rate | 8,0% | 8,8% | 9,2% |
| Annual Depreciation rate | 12,6% | 15,3% | 28,4% |
| USD exchange rate at each year end | 32,39 | 37,34 | 43,01 |
| Inflation-indexed unit rate at each year end | 4,0270 | 4,3653 | 4,4811 |

Source: BCU, INE

| URUGUAYAN FINANCIAL SYSTEM | | | | | | | |
|---|-----------|---------------|-------------|--------------------|-------------|---------------|-------------|
| Assets, Liabilities and Equity at March 31, 2020 - In millions of USD and percentage share | | | | | | | |
| Type of Institution | Nº | Assets | % | Liabilities | % | Equity | % |
| Commercial Banking System | 10 | 36.315 | 95% | 32.902 | 97% | 3.413 | 81% |
| BROU | 1 | 16.893 | 44% | 14.992 | 44% | 1.901 | 45% |
| Private Banks | 9 | 19.422 | 51% | 17.910 | 53% | 1.512 | 36% |
| Other Financial Intermediaries | 5 | 1.866 | 5% | 1.069 | 3% | 797 | 19% |
| Banco Hipotecario (Mortgage Bank) | 1 | 1.640 | 4% | 871 | 3% | 769 | 18% |
| Financial Cooperatives | 1 | 22 | 0,1% | 17 | 0,05% | 5 | 0,1% |
| Deposit taking institutions | 1 | 89 | 0,2% | 75 | 0,2% | 14 | 0% |
| Offshore Financial Companies | 1 | 94 | 0% | 89 | 0% | 5 | 0% |
| Savings Associations | 1 | 21 | 0,1% | 17 | 0,1% | 4 | 0,1% |
| Total | 15 | 38.181 | 100% | 33.971 | 100% | 4.210 | 100% |

Source: BCU

| URUGUAYAN COMMERCIAL BANKING SYSTEM | | | | |
|--|---------------|---------------|---------------|---------------|
| INDICATORS OF LEVELS OF ACTIVITY | | | | |
| | 2018 | 2019 | I 2020 | % 2020 |
| Gross Loans to the Non-Financial Sector (% of GDP) | 24% | 25% | | |
| Gross Loans to the Non-Financial Sector(USD millions) | 14.375 | 14.000 | 13.246 | |
| BROU | 4.866 | 4.560 | 4.233 | 32% |
| Private Banking | 9.510 | 9.439 | 9.012 | 68% |
| Non-Financial Sector Deposits (GDP %) | 49% | 54% | | |
| Non-Financial Sector Deposits (USD millions) | 29.507 | 30.088 | 30.441 | |
| BROU | 14.478 | 14.630 | 14.297 | 47% |
| Private Banking | 15.029 | 15.458 | 16.145 | 53% |

Source: BCU

| BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY | | | | | | |
|--|---------------|---------------|---------------|-----------------------------|--------------|---------------|
| BALANCE SHEET - ASSETS | | | | | | |
| USD millions | | | | | | |
| | 2018 | 2019 | I 2020 | Breakdown by currency, 2020 | | |
| | | | | UYU | I.U. | For. Ex. |
| Cash on hand | 564 | 508 | 548 | 303 | 0 | 245 |
| Financial Placements | 11.390 | 11.942 | 11.859 | 1.075 | 263 | 10.521 |
| Loans to the Banking Sector | 0 | 0 | 0 | 0 | 0 | 0 |
| Loans to the Non-Banking Sector | 4.456 | 4.165 | 3.851 | 758 | 1.439 | 1.654 |
| Retail Banking | 2.147 | 2.065 | 1.823 | 682 | 1.127 | 14 |
| Corporative Division | 2.557 | 2.489 | 2.404 | 156 | 450 | 1.798 |
| Trust and Agreements MEF | 162 | 6 | 6 | 0 | 0 | 6 |
| Others ⁽¹⁾ | -410 | -396 | -382 | -79 | -138 | -165 |
| Assets | 205 | 191 | 163 | 158 | 0 | 5 |
| Investments | 126 | 149 | 136 | 87 | 0 | 50 |
| Other Assets | 365 | 390 | 335 | 227 | 11 | 97 |
| Total Assets | 17.106 | 17.344 | 16.893 | 2.608 | 1.713 | 12.572 |

Source: BROU - (1) Provisions for bad debts included

| BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY | | | | | | |
|--|---------------|---------------|---------------|-----------------------------|--------------|---------------|
| BALANCE SHEET - LIABILITIES | | | | | | |
| In millions of USD dollars | | | | | | |
| LIABILITIES | 2018 | 2019 | I 2020 | Breakdown by currency, 2020 | | |
| | | | | UYU | I.U. | For. Ex. |
| Deposits | 14.509 | 14.651 | 14.313 | 2.842 | 451 | 11.020 |
| Private Sector | 12.392 | 12.697 | 12.399 | 2.141 | 370 | 9.888 |
| Foreign Sector | 510 | 541 | 544 | 10 | 1 | 533 |
| Public Sector | 1.576 | 1.392 | 1.354 | 681 | 80 | 593 |
| Banking Sector | 31 | 21 | 17 | 10 | 0 | 6 |
| Sundry Liabilities | 317 | 342 | 330 | 5 | 0 | 326 |
| Other Liabilities | 443 | 428 | 348 | 244 | 6 | 98 |
| Total Liabilities | 15.269 | 15.420 | 14.992 | 3.091 | 457 | 11.444 |
| Equity | 1.837 | 1.924 | 1.901 | -483 | 1.257 | 1.128 |

Source: BROU

| BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY | | | |
|--|------------|------------|------------|
| INCOME STATEMENT | | | |
| USD millions ⁽¹⁾ | | | |
| Income Statement | 2018 | 2019 | I 2020 |
| Gross Financial Margin | 788 | 803 | 188 |
| Provisions for bad debts | -99 | -122 | -28 |
| Net Financial Margin | 689 | 681 | 160 |
| Net revenues for Services | 154 | 154 | 37 |
| Gross Profit | 843 | 834 | 197 |
| Operating Costs | -432 | -424 | -89 |
| Others Results | -43 | -30 | -7 |
| Operating result | 368 | 380 | 102 |
| Currency translation difference from valuation | 216 | 239 | 177 |
| Other Tax, Income and adjustments | -49 | -48 | -12 |
| Results before Income Tax | 535 | 571 | 267 |
| Income Tax | -95 | -99 | -27 |
| Income for the year | 440 | 472 | 240 |

(1) Average exchange rate per year: 2018: USD 1 = UYU 30,71 / 2019: USD 1 = UYU 35,25 / 2020: USD 1 = UYU 36,94

Source: BCU

| BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY | | | |
|--|-------------|-------------|---------------|
| MANAGEMENT INDICATORS | | | |
| Indicators | 2018 | 2019 | I 2020 |
| Profitability | | | |
| Operative ROE | 20,0% | 20,1% | 22,7% |
| Operative ROA | 2,1% | 2,2% | 2,5% |
| ROE | 24,0% | 26,4% | 31,8% |
| ROA | 2,6% | 2,9% | 3,5% |
| Solvency | | | |
| Tier 1 capital / Minimum Tier 1 capital (Nº times) | 1,93 | 1,95 | 2,26 |
| Credit Risk | | | |
| Delinquency Rate | 5,5% | 4,7% | 5,4% |
| Efficiency | | | |
| Efficiency Ratio | 48% | 46% | 47% |

Source: BCU, BROU

| BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY | | | |
|---|------------------|------------------|------------------|
| GENERAL INFORMATION | | | |
| Number | 2018 | 2019 | I 2020 |
| Branches | 131 | 126 | 129 |
| Foreign branches | 3 | 3 | 3 |
| Employees | 3.804 | 3.766 | 3.675 |
| Self-service Terminals | 6.469 | 6.890 | 6.749 |
| ATMs | 424 | 433 | 427 |
| Small indoors ATMs & POS | 5.799 | 6.171 | 6.037 |
| Deposit taking ABMs | 234 | 231 | 231 |
| Web Terminala | 12 | 55 | 54 |
| RedBROU Cards | 1.531.365 | 1.632.300 | 1.652.919 |
| E-Banking Customers | 892.592 | 1.075.174 | 1.111.479 |
| Non-Fin Sector deposit customers | 1.561.366 | 1.659.558 | 1.676.594 |

Source: BCU, BROU