

<b>URUGUAY</b>			
<b>MAIN SOCIO-ECONOMIC INDICATORS</b>			
<b>Indicator</b>	<b>2019</b>	<b>2020</b>	<b>III 2021</b>
Population (thousands)*	3.525	3.540	3.543
Gross Domestic Product (USD millions)*	61.516	53.627	56.158
GDP per capita in USD*	17.453	15.149	15.850
GDP growth (Annual change PVI)*	0,3%	-5,9%	-0,4%
Annual exports of goods (USD millions, FOB)	7.681	6.856	8.387
Annual imports of goods (USD millions, CIF)	8.246	7.564	9.445
Current Account Balance, BoP (% of GDP)*	1,3%	-0,6%	-2,3%
Gross Debt (% of GDP)*	60%	74%	74%
Annual Inflation Rate	8,8%	9,4%	7,4%
Annual Depreciation rate	15,3%	13,4%	0,9%
USD exchange rate at each year end	37,34	42,34	42,94
Inflation-indexed unit rate at each year end	4,3653	4,7846	5,0665

Source: BCU, INE - \* June 2021

<b>URUGUAYAN FINANCIAL SYSTEM</b>							
<b>Assets, Liabilities and Equity at September 30, 2021 - In millions of USD and percentage share</b>							
<b>Type of Institution</b>	<b>Nº</b>	<b>Assets</b>	<b>%</b>	<b>Liabilities</b>	<b>%</b>	<b>Equity</b>	<b>%</b>
<b>Commercial Banking System</b>	<b>10</b>	<b>43.056</b>	<b>95%</b>	<b>39.461</b>	<b>97%</b>	<b>3.595</b>	<b>80%</b>
BROU	1	19.447	43%	17.516	43%	1.931	43%
Private Banks	9	23.609	52%	21.945	54%	1.664	37%
<b>Other Financial Intermediaries</b>	<b>5</b>	<b>2.039</b>	<b>5%</b>	<b>1.138</b>	<b>3%</b>	<b>902</b>	<b>20%</b>
Banco Hipotecario (Mortgage Bank)	1	1.861	4%	987	2%	874	19%
Financial Cooperatives	1	24	0,1%	19	0,05%	5	0,1%
Deposit taking institutions	1	60	0,1%	47	0,1%	14	0%
Offshore Financial Companies	1	73	0%	68	0%	5	0%
Savings Associations	1	21	0,0%	17	0,0%	4	0,1%
<b>Total</b>	<b>15</b>	<b>45.095</b>	<b>100%</b>	<b>40.599</b>	<b>100%</b>	<b>4.497</b>	<b>100%</b>

Source: BCU

<b>URUGUAYAN COMMERCIAL BANKING SYSTEM</b>				
<b>INDICATORS OF LEVELS OF ACTIVITY</b>				
	<b>2019</b>	<b>2020</b>	<b>III 2021</b>	<b>% 2021</b>
<b>Gross Loans to the Non-Financial Sector (% of GDP)</b>	<b>25%</b>	<b>26%</b>	<b>26%</b>	
<b>Gross Loans to the Non-Financial Sector(USD millions)</b>	<b>14.000</b>	<b>13.987</b>	<b>14.821</b>	
BROU	4.560	4.638	4.693	32%
Private Banking	9.439	9.349	10.128	68%
<b>Non-Financial Sector Deposits (GDP %)</b>	<b>54%</b>	<b>62%</b>	<b>65%</b>	
<b>Non-Financial Sector Deposits (USD millions)</b>	<b>30.088</b>	<b>33.031</b>	<b>36.761</b>	
BROU	14.630	15.565	16.757	46%
Private Banking	15.458	17.465	20.003	54%

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - ASSETS						
USD millions						
	2019	2020	III 2021	Breakdown by currency, 2021		
				UYU	I.U.	For. Ex.
<b>Cash on hand</b>	508	508	573	320	0	253
<b>Financial Placements</b>	11.942	12.848	13.906	1.562	394	11.950
<b>Loans to the Banking Sector</b>	0	0	0	0	0	0
<b>Loans to the Non-Banking Sector</b>	4.165	4.277	4.693	964	1.856	1.872
Retail Banking	2.065	1.996	2.061	783	1.265	14
Corporative Division	2.489	2.641	2.625	181	591	1.853
Others(1)	6	1	6	0	0	6
Provisions for bad debts	-396	-362	-360	-80	-143	-137
<b>Assets</b>	191	166	158	154	0	4
<b>Investments</b>	149	158	158	105	0	53
<b>Other Assets</b>	390	381	320	234	14	73
<b>Total Assets</b>	17.344	18.338	19.447	3.257	2.121	14.069

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - LIABILITIES						
In millions of USD dollars						
LIABILITIES	2019	2020	III 2021	Breakdown by currency, 2021		
				UYU	I.U.	For. Ex.
<b>Deposits</b>	14.651	15.586	16.777	3.694	544	12.539
Private Sector	12.697	13.716	14.689	2.766	474	11.448
Foreign Sector	541	590	599	10	1	588
Public Sector	1.392	1.259	1.469	908	69	493
Banking Sector	21	20	20	10	0	10
<b>Sundry Liabilities</b>	342	370	326	4	0	322
<b>Other Liabilities</b>	428	472	412	308	6	99
<b>Total Liabilities</b>	15.420	16.427	17.516	4.006	550	12.960
<b>Equity</b>	1.924	1.911	1.931	-749	1.571	1.109

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
INCOME STATEMENT			
USD millions <sup>(1)</sup>			
Income Statement	2019	2020	III 2021
<b>Gross Financial Margin</b>	803	695	504
Provisions for bad debts	-122	-70	-15
<b>Net Financial Margin</b>	681	625	489
Net revenues for Services	154	144	117
<b>Gross Profit</b>	834	769	606
Operating Costs	-424	-372	-267
Others Results	-30	-26	-19
<b>Operating result</b>	380	371	320
Currency translation difference from valuation	239	261	102
Other Tax, Income and adjustments	-48	-50	-35
<b>Results before Income Tax</b>	571	582	387
Income Tax	-99	-82	-92
<b>Income for the year</b>	472	500	295

(1) Average exchange rate per year: 2019: USD 1 = UYU 35,25 / 2020: USD 1 = UYU 42,015 / 2021: USD 1 = UYU 43,21

Source: BCU

<b>BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY</b>			
<b>MANAGEMENT INDICATORS</b>			
<b>Indicators</b>	<b>2019</b>	<b>2020</b>	<b>III 2021</b>
<b>Profitability</b>			
Operative ROE	20,1%	19,6%	23,2%
Operative ROA	2,2%	2,1%	2,4%
ROE	26,4%	26,6%	19,3%
ROA	2,9%	2,9%	2,0%
<b>Solvency</b>			
Tier 1 capital / Minimum Tier 1 capital (Nº times)	1,95	2,06	2,01
<b>Credit Risk</b>			
Delinquency Rate	4,7%	4,5%	2,9%
<b>Efficiency</b>			
Efficiency Ratio	46%	46%	47%

Source: BCU, BROU

<b>BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY</b>			
<b>GENERAL INFORMATION</b>			
<b>Number</b>	<b>2019</b>	<b>2020</b>	<b>III 2021</b>
Branches	<b>126</b>	<b>130</b>	<b>131</b>
Foreign branches	<b>3</b>	<b>3</b>	<b>3</b>
Employees	<b>3.766</b>	<b>3.518</b>	<b>3.324</b>
Self-service Terminals	<b>6.890</b>	<b>6.912</b>	<b>7.401</b>
ATMs	433	439	442
Small indoors ATMs & POS	6.171	6.187	6.714
Deposit taking ABMs	231	235	113
Web Terminala	55	51	132
RedBROU Cards	<b>1.632.300</b>	<b>1.680.717</b>	<b>1.722.148</b>
E-Banking Customers	<b>1.075.174</b>	<b>1.196.490</b>	<b>948.858</b>
Non-Fin Sector deposit customers	<b>1.659.558</b>	<b>1.706.343</b>	<b>1.759.072</b>

Source: BCU, BROU