

URUGUAY			
MAIN SOCIO-ECONOMIC INDICATORS			
Indicator	2014	2015	2016
Population (thousands)	3.320	3.332	3.493
Gross Domestic Product (USD millions)*	57.333	53.534	50.959
GDP per capita in USD*	17.269	16.066	14.589
GDP growth (Annual change PVI)*	3,2%	1,0%	0,9%
Annual exports of goods (USD millions, FOB)	9.160	7.675	7.028
Annual imports of goods (USD millions, CIF)	11.485	9.489	8.137
Current Account Balance, BoP (% of GDP)*	-4,9%	-4,2%	-0,7%
Gross Debt (% of GDP)*	62%	58%	65%
Annual Inflation Rate	8,3%	9,4%	8,1%
Annual Depreciation rate	13,8%	22,8%	-2,1%
USD exchange rate at each year end	24,33	29,87	29,26
Inflation-indexed unit rate at each year end	2,9632	3,2426	3,5076

Source: BCU, INE - * september 2016

URUGUAYAN FINANCIAL SYSTEM							
Assets, Liabilities and Equity at december 31, 2016 - In millions of USD and percentage share							
Type of Institution	Nº	Assets	%	Liabilities	%	Equity	%
Commercial Banking System	10	35.589	95%	32.886	97%	2.703	76%
BROU	1	16.142	43%	14.813	43%	1.329	37%
Private Banks	9	19.447	52%	18.073	53%	1.374	39%
Other Financial Intermediaries	8	2.033	5%	1.168	3%	865	24%
Banco Hipotecario (Mortgage Bank)	1	1.749	5%	950	3%	799	22%
Financial Cooperatives	1	24	0,1%	18	0,05%	6	0,2%
Deposit taking institutions	3	171	0,5%	147	0,4%	24	1%
Offshore Financial Companies	2	63	0%	30	0%	33	1%
Savings Associations	1	26	0,1%	23	0,1%	3	0,1%
Total	18	37.622	100%	34.054	100%	3.568	100%

Source: BCU

URUGUAYAN COMMERCIAL BANKING SYSTEM				
INDICATORS OF LEVELS OF ACTIVITY				
	2014	2015	2016	% 2016
Gross Loans to the Non-Financial Sector (% of GDP)	25%	26%	28%	
Gross Loans to the Non-Financial Sector(USD millions)	14.123	13.847	14.343	100%
BROU	5.480	5.223	5.316	37%
Private Banking	8.643	8.624	9.027	63%
Non-Financial Sector Deposits (GDP %)	49%	54%	58%	
Non-Financial Sector Deposits (USD millions)	28.235	28.931	29.370	100%
BROU	13.342	13.149	14.005	48%
Private Banking	14.893	15.782	15.365	52%

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY
BALANCE SHEET - ASSETS
 USD millions

	2014	2015	2016	Breakdown by currency, 2016		
				UYU	I.U.	For. Ex.
Cash on hand	3.964	3.521	3.651	938	0	2.713
Financial Placements	5.304	6.137	6.972	472	259	6.241
Loans to the Banking Sector	19	1	1	0	0	1
Loans to the Non-Banking Sector	5.132	4.884	4.933	956	1.781	2.195
Companies Division	2.039	1.899	1.850	280	357	1.214
Retail Banking	2.094	1.980	2.139	744	1.377	18
Agricultural Division	1.007	1.100	1.115	13	3	1.099
Trust and Agreements MEF	332	245	211	0	204	7
Others ⁽¹⁾	-340	-339	-383	-80	-160	-144
Assets	208	171	177	177	0	0
Investments	194	198	210	95	0	115
Other Assets	198	211	198	162	1	35
Total Assets	15.019	15.122	16.142	2.801	2.041	11.299

Source: BROU - (1) Provisions for bad debts included

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY
BALANCE SHEET - LIABILITIES
 In millions of US dollars

LIABILITIES	2014	2015	2016	Breakdown by currency, 2016		
				UYU	I.U.	For. Ex.
Deposits	13.374	13.189	14.064	3.133	741	10.191
Private Sector	10.904	11.094	11.802	2.319	511	8.971
Foreign Sector	542	615	542	9	1	533
Public Sector	1.895	1.439	1.683	781	228	674
Banking Sector	32	41	37	24	0	13
Sundry Liabilities	58	341	307	0	0	307
Other Liabilities	330	359	441	344	36	60
Total Liabilities	13.762	13.889	14.813	3.478	777	10.558
Equity	1.258	1.233	1.329	-676	1.264	741

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY

INCOME STATEMENT

USD millions⁽¹⁾

Income Statement	2014	2015	2016
Gross Financial Margin	758	738	746
Provisions for bad debts	-96	-96	-115
Net Financial Margin	663	642	631
Net revenues for Services	68	81	91
Gross Profit	731	723	722
Operating Gains	86	73	79
Operating Expenses	-562	-531	-515
Operating result	255	265	286
Inflation results	-94	-106	-98
Currency translation difference from valuation	59	116	-14
Other Income and adjustments	-8	-21	4
Results before Income Tax	212	254	178
Income Tax	-42	-56	-103
Income for the year	170	198	75

(1) Average exchange rate per year: 2014: USD 1 = UYU 23,21 / 2015: USD 1 = UYU 27,28 / 2016: USD 1 = UYU 30,11

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY

MANAGEMENT INDICATORS

Indicators	2014	2015	2016
Profitability			
Operative ROE	17%	17%	22%
Operative ROA	1,5%	1,4%	1,8%
ROE	14,1%	17,2%	5,6%
ROA	1,2%	1,5%	0,5%
Solvency			
Tier 1 capital ratio - (Tier 1 Capital/ Risk-Weighted A	13%	12%	14%
Tier 1 capital / Minimum Tier 1 capital (Nº times)	1,3	1,2	1,4
Credit Risk			
Delinquency Rate	2,3%	3,2%	5,7%
Prov. total gross non performing loans	66%	66%	49%
Efficiency			
Efficiency Ratio	61%	58%	55%

Source: BCU, BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY
GENERAL INFORMATION

Number	2014	2015	2016
Branches	141	139	135
Foreign branches	3	3	3
Employees	4.192	4.058	4.030
Self-service Terminals	3.288	3.565	5.217
ATMs	351	376	390
Small indoors ATMs & POS	2.743	2.951	4.551
Deposit taking ABMs	138	171	194
Web Terminala	56	67	82
RedBROU Cards	1.171.693	1.168.827	1.282.508
E-Banking Customers	322.148	428.417	613.933
Non-Fin Sector deposit customers	1.118.579	1.084.765	1.144.219
Non-Fin Sector credit customers	454.588	466.664	509.459

Source: BCU, BROU