

URUGUAY			
MAIN SOCIO-ECONOMIC INDICATORS			
Indicator	2020	2021	2022
Population (thousands)*	3.540	3.546	3.558
Gross Domestic Product (USD millions)*	53.627	59.319	66.899
GDP per capita in USD*	15.149	16.406	18.803
GDP growth (Annual change PVI)*	-6,1%	4,4%	6,5%
Annual exports of goods (USD millions, FOB)	6.856	9.507	11.237
Annual imports of goods (USD millions, CIF)	7.564	10.320	12.973
Current Account Balance, BoP (% of GDP)*	-0,8%	-1,8%	-2,3%
Gross Debt (% of GDP)*	74%	71%	67%
Annual Inflation Rate	9,4%	8,0%	8,3%
Annual Depreciation rate	13,4%	5,6%	-10,3%
USD exchange rate at each year end	42,34	44,70	40,07
Inflation-indexed unit rate at each year end	4,7846	5,1608	5,6023

Source: BCU, INE - * September 2022

URUGUAYAN FINANCIAL SYSTEM							
Assets, Liabilities and Equity at December 31, 2022 - In millions of USD and percentage share							
Type of Institution	Nº	Assets	%	Liabilities	%	Equity	%
Commercial Banking System	10	46.919	95%	43.004	97%	3.915	79%
BROU	1	21.738	44%	19.734	45%	2.004	40%
Private Banks	9	25.181	51%	23.270	53%	1.911	39%
Other Financial Intermediaries	4	2.219	5%	1.185	3%	1.034	21%
Banco Hipotecario (Mortgage Bank)	1	2.127	4%	1.115	3%	1.012	20%
Financial Cooperatives	1	26	0,1%	22	0,05%	4	0,1%
Deposit taking institutions	1	43	0,1%	29	0,1%	14	0%
Savings Associations	1	23	0,0%	19	0,04%	4	0,1%
Total	14	49.138	100%	44.189	100%	4.949	100%

Source: BCU

URUGUAYAN COMMERCIAL BANKING SYSTEM				
INDICATORS OF LEVELS OF ACTIVITY				
	2020	2021	2022	% 2022
Gross Loans to the Non-Financial Sector (% of GDP)	26%	26%	28%	
Gross Loans to the Non-Financial Sector(USD millions)	13.987	15.411	18.773	
BROU	4.638	4.764	5.790	31%
Private Banking	9.349	10.647	12.983	69%
Non-Financial Sector Deposits (GDP %)	62%	61%	59%	
Non-Financial Sector Deposits (USD millions)	33.031	36.376	39.555	
BROU	15.565	17.009	18.792	48%
Private Banking	17.465	19.367	20.764	52%

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - ASSETS						
USD millions						
	2020	2021	2022	Breakdown by currency, 2022		
				UYU	I.U.	For. Ex.
Cash on hand	508	514	535	325	0	210
Financial Placements	12.848	14.079	15.090	1.783	508	12.800
Loans to the Banking Sector	0	0	0	0	0	0
Loans to the Non-Banking Sector	4.277	4.401	5.353	1.339	1.992	2.021
Retail Banking	1.996	2.137	2.712	1.259	1.433	20
Corporative Division	2.641	2.621	3.068	210	730	2.129
Others(1)	1	5	9	1	0	9
Provisions for bad debt	-362	-363	-437	-130	-170	-136
Fixed Assets	166	197	227	222	0	5
Investments	158	155	181	127	0	54
Other Assets	381	309	352	227	16	108
Total Assets	18.338	19.655	21.738	4.023	2.516	15.198

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - LIABILITIES						
In millions of USD dollars						
LIABILITIES	2020	2021	2022	Breakdown by currency, 2022		
				UYU	I.U.	For. Ex.
Deposits	15.586	17.077	18.804	4.514	716	13.574
Private Sector	13.716	14.909	16.163	3.233	524	12.406
Foreign Sector	590	600	566	12	2	552
Public Sector	1.259	1.500	2.062	1.261	190	611
Banking Sector	20	68	12	7	0	5
Sundry Liabilities	370	325	316	4	0	312
Other Liabilities	472	414	615	497	6	111
Total Liabilities	16.427	17.817	19.734	5.015	723	13.997
Equity	1.911	1.839	2.004	-992	1.794	1.201

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
INCOME STATEMENT			
USD millions ⁽¹⁾			
Income Statement	2020	2021	2022
Gross Financial Margin	695	672	830
Provisions for bad debts	-70	-10	-125
Net Financial Margin	625	662	706
Net revenues for Services	144	151	195
Gross Profit	769	813	901
Operating Costs	-372	-373	-416
Others Results	-26	-27	-55
Operating result	371	414	431
Currency translation difference from valuation	261	163	22
Other Tax, Income and adjustments	-50	-49	-48
Results before Income Tax	582	528	404
Income Tax	-82	-137	-176
Income for the year	500	391	229

(1) Average exchange rate per year: 2020: USD 1 = UYU 42,02 / 2021: USD 1 = UYU 43,55 / 2022: USD 1 = UYU 41,17

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
MANAGEMENT INDICATORS			
Indicators	2020	2021	2022
Profitability			
Operative ROE	19,6%	22,0%	22,0%
Operative ROA	2,1%	2,2%	2,0%
ROE	26,6%	21,4%	14,9%
ROA	2,9%	2,1%	1,4%
Solvency			
Tier 1 capital / Minimum Tier 1 capital (Nº times)	2,06	1,87	1,90
Credit Risk			
Delinquency Rate	4,5%	2,4%	2,8%
Efficiency			
Efficiency Ratio	46%	49%	46%

Source: BCU, BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
GENERAL INFORMATION			
Number	2020	2021	2022
Branches	130	131	131
Foreign branches	3	2	2
Employees	3.518	3.280	3.313
Self-service Terminals	6.912	7.577	8.266
ATMs	439	456	468
Small indoors ATMs & POS	6.187	6.869	7.553
Deposit taking ABMs	235	117	118
Web Terminala	51	135	127
RedBROU Cards	1.680.717	1.733.700	1.796.257
E-Banking Customers	1.196.490	965.681	1.094.446
Non-Fin Sector deposit customers	1.706.343	1.755.387	1.841.216

Source: BCU, BROU