

| URUGUAY | | | |
|--|--------|--------|--------|
| MAIN SOCIO-ECONOMIC INDICATORS | | | |
| Indicator | 2021 | 2022 | 2023 |
| Population (thousands)* | 3.546 | 3.561 | 3.569 |
| Gross Domestic Product (USD millions)* | 59.319 | 71.177 | 77.338 |
| GDP per capita in USD* | 16.406 | 19.989 | 21.667 |
| GDP growth (Annual change PVI)* | 4,4% | 4,9% | -0,3% |
| Annual exports of goods (USD millions, FOB) | 9.507 | 11.237 | 9.193 |
| Annual imports of goods (USD millions, CIF) | 10.320 | 12.973 | 12.486 |
| Current Account Balance, BoP (% of GDP)* | -1,8% | -3,2% | -4,8% |
| Gross Debt (% of GDP)* | 71% | 67% | 69% |
| Annual Inflation Rate | 8,0% | 8,3% | 5,1% |
| Annual Depreciation rate | 5,6% | -10,3% | -2,6% |
| USD exchange rate at each year end | 44,70 | 40,07 | 39,02 |
| Inflation-indexed unit rate at each year end | 5,1608 | 5,6023 | 5,8737 |

Source: BCU, INE - * September 2023

| URUGUAYAN FINANCIAL SYSTEM | | | | | | | |
|---|-----------|---------------|-------------|---------------|-------------|--------------|-------------|
| Assets, Liabilities and Equity at December 31, 2023 - In millions of USD and percentage share | | | | | | | |
| Type of Institution | Nº | Assets | % | Liabilities | % | Equity | % |
| Commercial Banking System | 10 | 49.049 | 95% | 44.240 | 97% | 4.810 | 81% |
| BROU | 1 | 22.495 | 44% | 20.019 | 44% | 2.477 | 42% |
| Private Banks | 9 | 26.554 | 52% | 24.221 | 53% | 2.333 | 40% |
| Other Financial Intermediaries | 4 | 2.335 | 5% | 1.239 | 3% | 1.096 | 19% |
| Banco Hipotecario (Mortgage Bank) | 1 | 2.247 | 4% | 1.173 | 3% | 1.073 | 18% |
| Financial Cooperatives | 1 | 25 | 0,0% | 21 | 0,05% | 4 | 0,1% |
| Deposit taking institutions | 1 | 40 | 0,1% | 25 | 0,1% | 14 | 0% |
| Savings Associations | 1 | 24 | 0,0% | 20 | 0,04% | 4 | 0,1% |
| Total | 14 | 51.385 | 100% | 45.479 | 100% | 5.906 | 100% |

Source: BCU

| URUGUAYAN COMMERCIAL BANKING SYSTEM | | | | |
|--|---------------|---------------|---------------|--------|
| INDICATORS OF LEVELS OF ACTIVITY | | | | |
| | 2021 | 2022 | 2023 | % 2023 |
| Gross Loans to the Non-Financial Sector (% of GDP) | 26% | 26% | 29% | |
| Gross Loans to the Non-Financial Sector(USD millions) | 15.411 | 18.773 | 22.108 | |
| BROU | 4.764 | 5.790 | 7.050 | 32% |
| Private Banking | 10.647 | 12.983 | 15.058 | 68% |
| Non-Financial Sector Deposits (GDP %) | 61% | 56% | 53% | |
| Non-Financial Sector Deposits (USD millions) | 36.376 | 39.555 | 40.731 | |
| BROU | 17.009 | 18.792 | 19.255 | 47% |
| Private Banking | 19.367 | 20.764 | 21.475 | 53% |

Source: BCU

| BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY | | | | | | |
|--|--------|--------|--------|-----------------------------|-------|----------|
| BALANCE SHEET - ASSETS | | | | | | |
| USD millions | | | | | | |
| | 2021 | 2022 | 2023 | Breakdown by currency, 2023 | | |
| | | | | UYU | I.U. | For. Ex. |
| Cash on hand | 514 | 535 | 633 | 364 | 0 | 269 |
| Financial Placements | 14.079 | 15.090 | 14.439 | 1.809 | 493 | 12.137 |
| Loans to the Banking Sector | 0 | 0 | 0 | 0 | 0 | 0 |
| Loans to the Non-Banking Sector | 4.401 | 5.353 | 6.566 | 1.707 | 2.351 | 2.507 |
| Retail Banking | 2.137 | 2.712 | 3.076 | 1.526 | 1.528 | 23 |
| Corporative Division | 2.621 | 3.068 | 3.969 | 348 | 1.017 | 2.604 |
| Others(1) | 5 | 9 | 5 | 1 | 0 | 4 |
| Provisions for bad debt | -363 | -437 | -485 | -166 | -194 | -124 |
| Fixed Assets | 197 | 227 | 237 | 233 | 0 | 4 |
| Investments | 155 | 181 | 231 | 170 | 0 | 61 |
| Other Assets | 309 | 352 | 390 | 251 | 20 | 119 |
| Total Assets | 19.655 | 21.738 | 22.495 | 4.534 | 2.865 | 15.097 |

Source: BROU

| BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY | | | | | | |
|--|--------|--------|--------|-----------------------------|-------|----------|
| BALANCE SHEET - LIABILITIES | | | | | | |
| In millions of USD dollars | | | | | | |
| LIABILITIES | 2021 | 2022 | 2023 | Breakdown by currency, 2023 | | |
| | | | | UYU | I.U. | For. Ex. |
| Deposits | 17.077 | 18.804 | 19.279 | 5.091 | 766 | 13.422 |
| Private Sector | 14.909 | 16.163 | 16.828 | 3.924 | 561 | 12.343 |
| Foreign Sector | 600 | 566 | 554 | 14 | 2 | 538 |
| Public Sector | 1.500 | 2.062 | 1.874 | 1.138 | 203 | 532 |
| Banking Sector | 68 | 12 | 24 | 15 | 0 | 9 |
| Sundry Liabilities | 325 | 316 | 119 | 4 | 0 | 116 |
| Other Liabilities | 414 | 615 | 620 | 496 | 10 | 114 |
| Total Liabilities | 17.817 | 19.734 | 20.019 | 5.590 | 776 | 13.652 |
| Equity | 1.839 | 2.004 | 2.477 | -1.057 | 2.088 | 1.445 |

Source: BROU

| BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY | | | |
|--|------|------|-------|
| INCOME STATEMENT | | | |
| USD millions ⁽¹⁾ | | | |
| Income Statement | 2021 | 2022 | 2023 |
| Gross Financial Margin | 672 | 830 | 1.179 |
| Provisions for bad debts | -10 | -125 | -98 |
| Net Financial Margin | 662 | 706 | 1.081 |
| Net revenues for Services | 151 | 195 | 198 |
| Gross Profit | 813 | 901 | 1.279 |
| Operating Costs | -373 | -416 | -477 |
| Others Results | -27 | -55 | -34 |
| Operating result | 414 | 431 | 768 |
| Currency translation difference from valuation | 163 | 22 | 59 |
| Other Tax, Income and adjustments | -49 | -48 | -59 |
| Results before Income Tax | 528 | 404 | 768 |
| Income Tax | -137 | -176 | -162 |
| Income for the year | 391 | 229 | 606 |

(1) Average exchange rate per year: 2021: USD 1 = UYU 43,55 / 2022: USD 1 = UYU 41,17 / 2023: USD 1 = UYU 38,821

Source: BCU

| BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY | | | |
|--|-------------|-------------|-------------|
| MANAGEMENT INDICATORS | | | |
| Indicators | 2021 | 2022 | 2023 |
| Profitability | | | |
| Operative ROE | 22,0% | 22,3% | 33,8% |
| Operative ROA | 2,2% | 2,0% | 3,5% |
| ROE | 21,4% | 11,6% | 26,7% |
| ROA | 2,1% | 1,1% | 2,8% |
| Solvency | | | |
| Tier 1 capital / Minimum Tier 1 capital (Nº times) | 1,87 | 1,87 | 1,68 |
| Credit Risk | | | |
| Delinquency Rate | 2,4% | 2,6% | 3,0% |
| Efficiency | | | |
| Efficiency Ratio | 49% | 45% | 40% |

Source: BCU, BROU

| BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY | | | |
|---|-------------|-------------|-------------|
| GENERAL INFORMATION | | | |
| Number | 2021 | 2022 | 2023 |
| Branches | 131 | 131 | 130 |
| Foreign branches | 2 | 2 | 2 |
| Employees | 3.280 | 3.313 | 3.349 |
| Self-service Terminals | 7.577 | 8.266 | 8.512 |
| ATMs | 456 | 468 | 472 |
| Small indoors ATMs & POS | 6.869 | 7.553 | 7.792 |
| Deposit taking ABMs | 117 | 118 | 120 |
| Web Terminala | 135 | 127 | 128 |
| RedBROU Cards | 1.733.700 | 1.796.257 | 1.743.688 |
| E-Banking Customers | 965.681 | 1.094.446 | 1.188.876 |
| Non-Fin Sector deposit customers | 1.755.387 | 1.841.216 | 1.930.528 |

Source: BCU, BROU