

URUGUAY			
MAIN SOCIO-ECONOMIC INDICATORS			
Indicator	2021	2022	II 2023
Population (thousands)*	3.546	3.561	3.564
Gross Domestic Product (USD millions)*	59.319	71.177	76.659
GDP per capita in USD*	16.406	19.989	21.511
GDP growth (Annual change PVI)*	4,4%	4,9%	3,2%
Annual exports of goods (USD millions, FOB)	9.507	11.237	10.027
Annual imports of goods (USD millions, CIF)	10.320	12.973	13.088
Current Account Balance, BoP (% of GDP)*	-1,8%	-3,2%	-2,7%
Gross Debt (% of GDP)*	71%	67%	65%
Annual Inflation Rate	8,0%	8,3%	6,0%
Annual Depreciation rate	5,6%	-10,3%	-6,2%
USD exchange rate at each year end	44,70	40,07	37,41
Inflation-indexed unit rate at each year end	5,1608	5,6023	5,8230

Source: BCU, INE - * March 2023

URUGUAYAN FINANCIAL SYSTEM							
Assets, Liabilities and Equity at June 30, 2023 - In millions of USD and percentage share							
Type of Institution	Nº	Assets	%	Liabilities	%	Equity	%
Commercial Banking System	10	50.096	95%	45.439	97%	4.657	80%
BROU	1	22.429	43%	20.131	43%	2.298	39%
Private Banks	9	27.667	53%	25.308	54%	2.359	41%
Other Financial Intermediaries	4	2.489	5%	1.325	3%	1.164	20%
Banco Hipotecario (Mortgage Bank)	1	2.389	5%	1.248	3%	1.141	20%
Financial Cooperatives	1	28	0,1%	24	0,05%	4	0,1%
Deposit taking institutions	1	47	0,1%	33	0,1%	14	0%
Savings Associations	1	25	0,0%	20	0,04%	5	0,1%
Total	14	52.585	100%	46.764	100%	5.821	100%

Source: BCU

URUGUAYAN COMMERCIAL BANKING SYSTEM				
INDICATORS OF LEVELS OF ACTIVITY				
	2021	2022	II 2023	% 2023
Gross Loans to the Non-Financial Sector (% of GDP)	26%	26%	27%	
Gross Loans to the Non-Financial Sector(USD millions)	15.411	18.773	20.859	
BROU	4.764	5.790	6.425	31%
Private Banking	10.647	12.983	14.434	69%
Non-Financial Sector Deposits (GDP %)	61%	56%	54%	
Non-Financial Sector Deposits (USD millions)	36.376	39.555	41.670	
BROU	17.009	18.792	19.278	46%
Private Banking	19.367	20.764	22.392	54%

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - ASSETS						
USD millions						
	2021	2022	II 2023	Breakdown by currency, 2023		
				UYU	I.U.	For. Ex.
Cash on hand	514	535	731	404	0	327
Financial Placements	14.079	15.090	14.905	1.814	491	12.600
Loans to the Banking Sector	0	0	0	0	0	0
Loans to the Non-Banking Sector	4.401	5.353	5.914	1.469	2.174	2.271
Retail Banking	2.137	2.712	2.977	1.421	1.533	23
Corporative Division	2.621	3.068	3.441	204	845	2.392
Others(1)	5	9	7	1	0	6
Provisions for bad debt	-363	-437	-511	-157	-204	-150
Fixed Assets	197	227	238	234	0	5
Investments	155	181	236	178	0	58
Other Assets	309	352	404	275	16	112
Total Assets	19.655	21.738	22.429	4.373	2.682	15.374

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - LIABILITIES						
In millions of USD dollars						
LIABILITIES	2021	2022	II 2023	Breakdown by currency, 2023		
				UYU	I.U.	For. Ex.
Deposits	17.077	18.804	19.303	4.718	841	13.744
Private Sector	14.909	16.163	16.669	3.607	610	12.452
Foreign Sector	600	566	580	14	2	565
Public Sector	1.500	2.062	2.029	1.084	228	716
Banking Sector	68	12	24	13	0	11
Sundry Liabilities	325	316	114	3	0	111
Other Liabilities	414	615	714	592	9	113
Total Liabilities	17.817	19.734	20.131	5.314	849	13.968
Equity	1.839	2.004	2.298	-941	1.832	1.406

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
INCOME STATEMENT			
USD millions ⁽¹⁾			
Income Statement	2021	2022	II 2023
Gross Financial Margin	672	830	570
Provisions for bad debts	-10	-125	-46
Net Financial Margin	662	706	523
Net revenues for Services	151	195	102
Gross Profit	813	901	626
Operating Costs	-373	-416	-220
Others Results	-27	-55	-18
Operating result	414	431	387
Currency translation difference from valuation	163	22	4
Other Tax, Income and adjustments	-49	-48	-23
Results before Income Tax	528	404	368
Income Tax	-137	-176	-117
Income for the year	391	229	251

(1) Average exchange rate per year: 2021: USD 1 = UYU 43,55 / 2022: USD 1 = UYU 41,17 / 2023: USD 1 = UYU 38,9

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
MANAGEMENT INDICATORS			
Indicators	2021	2022	II 2023
Profitability			
Operative ROE	22,0%	22,3%	38,9%
Operative ROA	2,2%	2,0%	3,5%
ROE	21,4%	11,6%	22,1%
ROA	2,1%	1,1%	2,1%
Solvency			
Tier 1 capital / Minimum Tier 1 capital (Nº times)	1,87	1,87	1,83
Credit Risk			
Delinquency Rate	2,4%	2,6%	3,3%
Efficiency			
Efficiency Ratio	49%	45%	41%

Source: BCU, BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
GENERAL INFORMATION			
Number	2021	2022	II 2023
Branches	130	131	130
Foreign branches	3	2	2
Employees	3.518	3.280	3.310
Self-service Terminals	6.912	7.577	8.355
ATMs	439	456	465
Small indoors ATMs & POS	6.187	6.869	7.645
Deposit taking ABMs	235	117	118
Web Terminala	51	135	127
RedBROU Cards	1.680.717	1.733.700	1.842.516
E-Banking Customers	1.196.490	965.681	1.165.623
Non-Fin Sector deposit customers	1.706.343	1.755.387	1.890.240

Source: BCU, BROU