

URUGUAY			
MAIN SOCIO-ECONOMIC INDICATORS			
Indicator	2021	2022	III 2023
Population (thousands)*	3.546	3.561	3.567
Gross Domestic Product (USD millions)*	59.319	71.177	75.716
GDP per capita in USD*	16.406	19.989	21.230
GDP growth (Annual change PVI)*	4,4%	4,9%	0,5%
Annual exports of goods (USD millions, FOB)	9.507	11.237	9.017
Annual imports of goods (USD millions, CIF)	10.320	12.973	12.739
Current Account Balance, BoP (% of GDP)*	-1,8%	-3,2%	-3,6%
Gross Debt (% of GDP)*	71%	67%	67%
Annual Inflation Rate	8,0%	8,3%	3,9%
Annual Depreciation rate	5,6%	-10,3%	-7,6%
USD exchange rate at each year end	44,70	40,07	38,56
Inflation-indexed unit rate at each year end	5,1608	5,6023	5,7834

Source: BCU, INE - * June 2023

URUGUAYAN FINANCIAL SYSTEM							
Assets, Liabilities and Equity at September 30, 2023 - In millions of USD and percentage share							
Type of Institution	Nº	Assets	%	Liabilities	%	Equity	%
Commercial Banking System	10	49.627	95%	44.848	97%	4.779	81%
BROU	1	22.272	43%	19.935	43%	2.337	39%
Private Banks	9	27.355	53%	24.913	54%	2.442	41%
Other Financial Intermediaries	4	2.422	5%	1.276	3%	1.146	19%
Banco Hipotecario (Mortgage Bank)	1	2.333	4%	1.210	3%	1.123	19%
Financial Cooperatives	1	26	0,1%	22	0,05%	4	0,1%
Deposit taking institutions	1	38	0,1%	24	0,1%	14	0%
Savings Associations	1	24	0,0%	20	0,04%	4	0,1%
Total	14	52.049	100%	46.124	100%	5.924	100%

Source: BCU

URUGUAYAN COMMERCIAL BANKING SYSTEM				
INDICATORS OF LEVELS OF ACTIVITY				
	2021	2022	III 2023	% 2023
Gross Loans to the Non-Financial Sector (% of GDP)	26%	26%	28%	
Gross Loans to the Non-Financial Sector(USD millions)	15.411	18.773	21.064	
BROU	4.764	5.790	6.535	31%
Private Banking	10.647	12.983	14.528	69%
Non-Financial Sector Deposits (GDP %)	61%	56%	52%	
Non-Financial Sector Deposits (USD millions)	36.376	39.555	39.177	
BROU	17.009	18.792	19.185	49%
Private Banking	19.367	20.764	19.991	51%

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - ASSETS						
USD millions						
	2021	2022	III 2023	Breakdown by currency, 2023		
				UYU	I.U.	For. Ex.
Cash on hand	514	535	708	394	0	314
Financial Placements	14.079	15.090	14.686	1.772	472	12.442
Loans to the Banking Sector	0	0	0	0	0	0
Loans to the Non-Banking Sector	4.401	5.353	6.042	1.428	2.253	2.361
Retail Banking	2.137	2.712	2.934	1.397	1.513	24
Corporative Division	2.621	3.068	3.597	184	938	2.475
Others(1)	5	9	5	1	0	4
Provisions for bad debt	-363	-437	-493	-153	-198	-142
Fixed Assets	197	227	232	227	0	5
Investments	155	181	231	175	0	56
Other Assets	309	352	374	240	19	116
Total Assets	19.655	21.738	22.272	4.236	2.744	15.292

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY						
BALANCE SHEET - LIABILITIES						
In millions of USD dollars						
LIABILITIES	2021	2022	III 2023	Breakdown by currency, 2023		
				UYU	I.U.	For. Ex.
Deposits	17.077	18.804	19.203	4.754	791	13.659
Private Sector	14.909	16.163	16.668	3.673	579	12.415
Foreign Sector	600	566	573	13	2	558
Public Sector	1.500	2.062	1.944	1.057	210	677
Banking Sector	68	12	18	10	0	8
Sundry Liabilities	325	316	109	4	0	105
Other Liabilities	414	615	624	499	9	115
Total Liabilities	17.817	19.734	19.935	5.257	800	13.879
Equity	1.839	2.004	2.337	-1.021	1.944	1.414

Source: BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
INCOME STATEMENT			
USD millions ⁽¹⁾			
Income Statement	2021	2022	III 2023
Gross Financial Margin	672	830	874
Provisions for bad debts	-10	-125	-62
Net Financial Margin	662	706	812
Net revenues for Services	151	195	146
Gross Profit	813	901	957
Operating Costs	-373	-416	-339
Others Results	-27	-55	-29
Operating result	414	431	589
Currency translation difference from valuation	163	22	15
Other Tax, Income and adjustments	-49	-48	-39
Results before Income Tax	528	404	565
Income Tax	-137	-176	-167
Income for the year	391	229	398

(1) Average exchange rate per year: 2021: USD 1 = UYU 43,55 / 2022: USD 1 = UYU 41,17 / 2023: USD 1 = UYU 38,584

Source: BCU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
MANAGEMENT INDICATORS			
Indicators	2021	2022	III 2023
Profitability			
Operative ROE	22,0%	22,3%	36,8%
Operative ROA	2,2%	2,0%	3,4%
ROE	21,4%	11,6%	20,7%
ROA	2,1%	1,1%	2,0%
Solvency			
Tier 1 capital / Minimum Tier 1 capital (Nº times)	1,87	1,87	1,72
Credit Risk			
Delinquency Rate	2,4%	2,6%	3,6%
Efficiency			
Efficiency Ratio	49%	45%	41%

Source: BCU, BROU

BANCO DE LA REPÚBLICA ORIENTAL DEL URUGUAY			
GENERAL INFORMATION			
Number	2021	2022	III 2023
Branches	130	131	130
Foreign branches	3	2	2
Employees	3.518	3.280	3.239
Self-service Terminals	6.912	7.577	8.620
ATMs	439	456	467
Small indoors ATMs & POS	6.187	6.869	7.906
Deposit taking ABMs	235	117	119
Web Terminala	51	135	128
RedBROU Cards	1.680.717	1.733.700	1.745.538
E-Banking Customers	1.196.490	965.681	1.152.950
Non-Fin Sector deposit customers	1.706.343	1.755.387	1.911.879

Source: BCU, BROU