Financial Synthesis

June 2025

BANCO REPÚBLICA

URUGUAY

Main Socio-economic indicators

	2023	2024	II 2025
Population (thousands)*	3.572	3.581	3.586
Gross Domestic Product (USD millions)*	77.241	79.700	80.640
GDP per capita in USD*	21.623	22.259	22.487
GDP growth (Annual change PVI)*	0,4%	2,6%	3,9%
Annual exports of goods (USD millions, FOB)	9.193	10.215	10.784
Annual imports of goods (USD millions, CIF)	12.486	12.523	12.783
Current Account Balance, BoP (% of GDP)*	-3,6%	-1,1%	-1,1%
Gross Debt (% of GDP)*	69%	71%	72%
Annual Inflation Rate	5,1%	5,5%	4,6%
Annual Depreciation rate	-2,6%	12,9%	-10,3%
USD exchange rate at each year end	39,02	44,07	39,55
Inflation-indexed unit rate at each year end	5,874	6,169	6,367

Source: BCU, INE - * March 2025

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URUGUAYAN FINANCIAL SYSTEM

Assets, Liabilities and Equity at June 30, 2025 - In millions of USD and percentage share

	Nº	Assets	%	Liabilities	%	Equity	%
Commercial Banking System	**10**	**56.973**	**96%**	**50.949**	**98%**	**6.024**	**84%**
BROU	1	24.632	41%	21.585	41%	3.047	42%
Private Banks	9	32.341	54%	29.364	56%	2.977	41%
Other Financial Intermediaries	**4**	**2.443**	**4%**	**1.259**	**2%**	**1.184**	**16%**
Banco Hipotecario (Mortgage Bank)	1	2.346	4%	1.187	2%	1.159	16%
Financial Cooperatives	1	24	0,0%	20	0,0%	5	0,1%
Deposit taking institutions	1	49	0,1%	33	0,1%	16	0,2%
Savings Associations	1	24	0,0%	20	0,0%	5	0,1%
Total	**14**	**59.417**	**100%**	**52.209**	**100%**	**7.208**	**100%**

Source: BCU

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URUGUAYAN COMMERCIAL BANKING SYSTEM

Indicators of levels of activity

	2023	2024	II 2025	% 2025
Gross Loans to the Non-Financial Sector (% of GDP)	**29%**	**29%**	**32%**	
Gross Loans to the Non-Financial Sector(USD millions)	**22.108**	**23.132**	**25.712**	
BROU	7.050	7.351	8.142	32%
Private Banking	15.058	15.781	17.569	68%
Non-Financial Sector Deposits (GDP %)	**53%**	**54%**	**58%**	
Non-Financial Sector Deposits (USD millions)	**40.731**	**42.718**	**46.572**	
BROU	19.255	19.374	20.734	45%
Private Banking	21.475	23.344	25.838	55%

Source: BCU

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BANCO REPÚBLICA: BALANCE SHEET

Asset - USD millions

	2023	2024	II 2025	Breakdown by currency, 2025		
				UYU	I.U.	For. Ex.
Cash on hand	633	591	637	405	0	231
Financial Placements	14.439	14.404	15.430	1.967	316	13.147
Loans to the Banking Sector	0	0	0	0	0	0
Loans to the Non-Banking Sector	6.566	6.898	7.644	1.840	2.955	2.849
Retail Banking	3.076	2.966	3.326	1.716	1.585	25
Corporative Division	3.969	4.381	4.812	274	1.584	2.953
Others	5	4	5	1	0	4
Provisions for bad debts	-485	-453	-499	-150	-215	-134
Fixed Assets	237	222	242	239	0	3
Investments	231	225	261	180	0	81
Other Assets	390	354	418	248	25	145
Total Assets	22.495	22.696	24.632	4.880	3.296	16.456

Fuente: BROU

BANCO REPÚBLICA

BANCO REPÚBLICA: BALANCE SHEET

Liabilities; Equity - USD millions

	2023	2024	II 2025	Breakdown by currency, 2025		
				UYU	I.U.	For. Ex.
Deposits	**19.279**	**19.414**	**20.774**	**5.488**	**764**	**14.522**
Private Sector	16.828	17.248	18.434	4.395	603	13.436
Foreign Sector	554	533	538	18	1	519
Public Sector	1.874	1.593	1.762	1.053	160	549
Banking Sector	24	40	41	23	0	18
Sundry Liabilities	**119**	**117**	**115**	**4**	**0**	**112**
Other Liabilities	**620**	**613**	**696**	**600**	**6**	**90**
Total Liabilities	**20.019**	**20.144**	**21.585**	**6.092**	**770**	**14.723**
Equity	**2.477**	**2.552**	**3.047**	**-1.212**	**2.526**	**1.733**

Source: BROU

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BANCO REPÚBLICA: INCOME STATEMENT

USD millions (1)

	2023	2024	II 2025
Gross Financial Margin	**1.179**	**1.221**	**618**
Provisions for bad debts	-98	-58	-43
Net Financial Margin	**1.081**	**1.163**	**575**
Net revenues for Services	198	200	103
Gross Profit	**1.279**	**1.363**	**678**
Operating Costs	-477	-523	-249
Others Results	-34	-29	-13
Operating result	**768**	**811**	**417**
Currency translation difference from valuation	59	214	-68
Other Tax, Income and adjustments	-59	-66	-32
Results before Income Tax	**768**	**959**	**317**
Income Tax	-162	-185	-120
Income for the year	**606**	**774**	**197**

Source: BROU (1) Average exchange rate per year: 2023: USD 1 = UYU 38,82 / 2024: USD 1 = UYU 40,21 / 2025: USD 1 = UYU 42,32

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BANCO REPÚBLICA Management indicators			
	2023	2024	II 2025
Profitability			
Operative ROE	33,8%	31,5%	38,6%
Operative ROA	3,5%	3,6%	3,7%
ROE	26,7%	32,7%	24,0%
ROA	2,8%	3,7%	2,8%
Solvency			
Tier 1 capital / Minimum Tier 1 capital (N° times	1,68	1,73	1,79
Credit Risk			
Delinquency Rate	2,9%	2,5%	2,4%
Efficiency			
Efficiency Ratio	40%	41%	40%

Source: BCU, BROU

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BANCO REPÚBLICA General information	2023	2024	II 2025
Branches	130	130	129
Foreign branches	2	2	2
Employees	3.349	3.469	3.362
Self-service Terminals	8.512	8.436	8.512
ATMs	*472*	*479*	*472*
Small indoors ATMs & POS	*7.792*	*7.711*	*7.798*
Deposit taking ABMs	*120*	*118*	*116*
Web Terminala	*128*	*128*	*126*
Debit Cards	1.743.688	1.646.878	1.660.847
E-Banking Customers	1.188.876	1.434.784	1.493.406
Non-Fin Sector deposit customers	1.930.528	2.019.843	2.060.821

Source: BROU

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