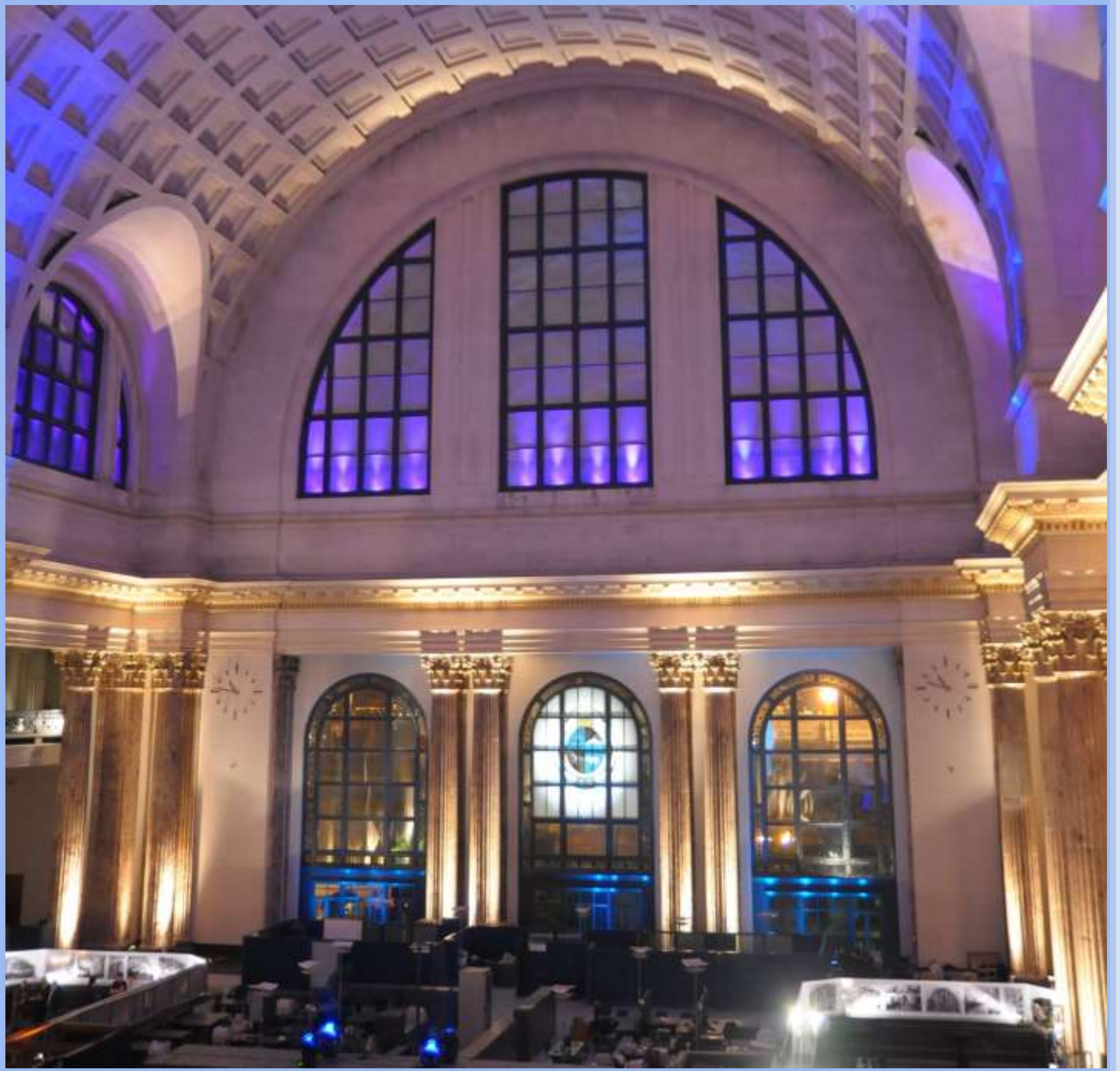

Financial Synthesis

June 2026

BANCO REPÚBLICA

URUGUAY

Main Socio-economic indicators

	2024	2025	II 2026
Population (thousands)*	3.581	3.594	3.597
Gross Domestic Product (USD millions)*	79.700	85.575	88.429
GDP per capita in USD*	22.259	23.809	24.584
GDP growth (Annual change PVI)*	2,6%	1,8%	1,0%
Annual exports of goods (USD millions, FOB)	12.845	13.493	13.589
Annual imports of goods (USD millions, CIF)	12.523	12.950	13.576
Current Account Balance, BoP (% of GDP)*	-1,1%	-0,4%	-0,2%
Gross Debt (% of GDP)*	71%	75%	72%
Annual Inflation Rate	5,5%	3,7%	4,3%
Annual Depreciation rate	12,9%	-11,4%	1,4%
USD exchange rate at each year end	44,07	39,04	40,12
Inflation-indexed unit rate at each year end	6,169	6,423	6,601

Source: BCU, URUGUAY XXI, INE - * March 2026

BANCO REPÚBLICA

URUGUAYAN FINANCIAL SYSTEM

Assets, Liabilities and Equity at June 30, 2026 - In millions of USD and percentage share

	Nº	Assets	%	Liabilities	%	Equity	%
Commercial Banking System	**10**	**60.176**	**96%**	**54.045**	**98%**	**6.131**	**83%**
BROU	1	25.902	41%	22.926	41%	2.976	40%
Private Banks	9	34.274	55%	31.119	56%	3.155	43%
Other Financial Intermediaries	**4**	**2.513**	**4%**	**1.270**	**2%**	**1.242**	**17%**
Banco Hipotecario (Mortgage Bank)	1	2.420	4%	1.204	2%	1.217	16%
Financial Cooperatives	1	24	0,0%	19	0,0%	5	0,1%
Deposit taking institutions	1	44	0,1%	28	0,1%	16	0,2%
Savings Associations	1	24	0,0%	20	0,0%	4	0,1%
Total	**14**	**62.689**	**100%**	**55.316**	**100%**	**7.373**	**100%**

Source: BCU

URUGUAYAN COMMERCIAL BANKING SYSTEM

Indicators of levels of activity

	2024	2025	II 2026	% 2026
Gross Loans to the Non-Financial Sector (% of GDP)	29%	34%	32%	
Gross Loans to the Non-Financial Sector(USD millions)	23.132	27.654	28.260	
BROU	7.351	8.639	8.916	32%
Private Banking	15.781	19.015	19.344	68%
Non-Financial Sector Deposits (GDP %)	54%	58%	56%	
Non-Financial Sector Deposits (USD millions)	42.718	47.320	49.658	
BROU	19.374	21.703	22.150	45%
Private Banking	23.344	25.617	27.508	55%

Source: BCU

BANCO REPÚBLICA

BANCO REPÚBLICA: BALANCE SHEET

Asset - USD millions

	2024	2025	II 2026	Breakdown by currency, 2026		
				UYU	I.U.	For. Ex.
Cash on hand	591	724	666	428	0	238
Financial Placements	14.404	15.580	15.871	2.365	279	13.227
Loans to the Banking Sector	0	0	0	0	0	0
Loans to the Non-Banking Sector	6.898	8.097	8.354	1.909	3.409	3.037
Retail Banking	2.966	3.668	3.866	1.835	2.005	26
Corporative Division	4.381	4.966	5.046	237	1.652	3.157
Others	4	5	5	1	0	4
Provisions for bad debts	-453	-543	-562	-164	-248	-150
Fixed Assets	222	248	242	239	0	3
Investments	225	334	334	187	0	147
Other Assets	354	452	435	242	35	158
Total Assets	22.696	25.435	25.902	5.370	3.723	16.809

Fuente: BROU

BANCO REPÚBLICA

BANCO REPÚBLICA: BALANCE SHEET

Liabilities; Equity - USD millions

	2024	2025	II 2026	Breakdown by currency, 2026		
				UYU	I.U.	For. Ex.
Deposits	**19.414**	**21.749**	**22.192**	**6.278**	**927**	**14.987**
Private Sector	17.248	19.372	3.721	5.128	709	-2.116
Foreign Sector	533	535	16.508	20	2	16.485
Public Sector	1.593	1.796	1.921	1.110	217	595
Banking Sector	40	46	42	20	0	22
Sundry Liabilities	**117**	**112**	**117**	**6**	**0**	**112**
Other Liabilities	**613**	**708**	**617**	**517**	**11**	**89**
Total Liabilities	**20.144**	**22.569**	**22.926**	**6.800**	**938**	**15.188**
Equity	**2.552**	**2.865**	**2.976**	**-1.430**	**2.785**	**1.621**

Source: BROU

BANCO REPÚBLICA

BANCO REPÚBLICA: INCOME STATEMENT

USD millions (1)

	2024	2025	II 2026
Gross Financial Margin	**1.221**	**1.254**	**636**
Provisions for bad debts	-58	-124	-73
Net Financial Margin	**1.163**	**1.130**	**564**
Net revenues for Services	200	203	114
Gross Profit	**1.363**	**1.333**	**678**
Operating Costs	-523	-539	-275
Others Results	-29	-27	-11
Operating result	**811**	**766**	**392**
Currency translation difference from valuation	214	-31	107
Other Tax, Income and adjustments	-66	-62	-33
Results before Income Tax	**959**	**673**	**465**
Income Tax	-185	-198	-90
Income for the year	**774**	**475**	**375**

Source: BROU (1) Average exchange rate per year: 2024: USD 1 = UYU 40,21 / 2025: USD 1 = UYU 41,08 / 2026: USD 1 = UYU 39,72

BANCO REPÚBLICA

BANCO REPÚBLICA Management indicators			
	2024	2025	II 2026
Profitability			
Operative ROE	31,5%	27,1%	28,5%
Operative ROA	3,6%	3,2%	3,1%
ROE	32,7%	16,0%	22,4%
ROA	3,7%	1,9%	2,6%
Solvency			
Tier 1 capital / Minimum Tier 1 capital (N° times	1,73	1,82	1,95
Credit Risk			
Delinquency Rate	2,5%	2,3%	2,3%
Efficiency			
Efficiency Ratio	41,2%	40,2%	41,5%

Source: BCU, BROU

BANCO REPÚBLICA

BANCO REPÚBLICA
General information

	2024	2025	II 2026
Branches	130	129	129
Foreign branches	2	2	2
Employees	3.469	3.390	3.429
Self-service Terminals	8.436	8.516	8.592
ATMs	*479*	*478*	*481*
Small indoors ATMs & POS	*7.711*	*7.797*	*7.872*
Deposit taking ABMs	*118*	*116*	*113*
Web Terminala	*128*	*125*	*126*
Debit Cards	1.646.878	1.687.654	1.779.122
E-Banking Customers	1.434.784	1.547.157	1.608.080
Non-Fin Sector deposit customers	2.019.843	2.086.930	2.138.122

Source: BROU

BANCO REPÚBLICA